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HOUSE BILL 47

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Larry A. Larrañaga

AN ACT

RELATING TO PUBLIC FINANCE; PROVIDING FOR A TRANSFER TO THE SEVERANCE TAX PERMANENT FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. GENERAL FUND TRANSFER TO SEVERANCE TAX PERMANENT FUND.--Two hundred million dollars (\$200,000,000) of the nonrecurring revenue of the general fund remaining at the end of fiscal year 2006 shall be transferred to the severance tax permanent fund.
.159333.2