1	HOUSE BILL 42
2	47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006
3	INTRODUCED BY
4	Mimi Stewart
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7	FOR THE FUNDING FORMULA STUDY TASK FORCE
8	FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE
9	
10	AN ACT
11	RELATING TO PUBLIC SCHOOL FINANCE; EXTENDING THE LIFE OF THE
12	FUNDING FORMULA STUDY TASK FORCE; CHANGING MEMBERSHIP; MAKING
13	AN APPROPRIATION.
14	
15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	Section 1. Section 22-8-46 NMSA 1978 (being Laws 2005,
17	Chapter 49, Section 1) is amended to read:
18	"22-8-46. FUNDING FORMULA STUDY TASK FORCE CREATED
19	MEMBERSHIPDUTIES
20	A. The "funding formula study task force" is
21	created. The task force shall function from the date of its
22	appointment until December 15, [2006] <u>2007</u> .
23	B. The task force is composed of the following
24	members:
25	(1) three members from the house of
	.159117.1

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1 representatives and three members from the senate appointed by 2 the New Mexico legislative council; 3 three members appointed by the governor; (2) 4 (3) four representatives of public school 5 administrators, including one each from a small district, a growth district, an impact aid district and a mid-sized 6 7 district. The members shall be appointed by the New Mexico 8 legislative council from a list submitted by the New Mexico 9 superintendents' association; [and] 10 the president of the New Mexico school (4) 11 board association or the president's designee; and 12 (5) one representative of a statewide teacher 13 organization appointed by the New Mexico legislative council. 14 C. Vacancies on the task force shall be filled by 15 appointment by the original appointing authority. 16 Members of the task force are entitled to per D. 17 diem and mileage as provided in the Per Diem and Mileage Act 18 and shall receive no other compensation, perquisite or 19 allowance. 20 Staff for the task force shall be provided by Ε. 21 the legislative council service, the legislative education 22 study committee, the legislative finance committee, the public 23 education department and the office of education accountability 24 of the department of finance and administration. Staff shall 25 provide technical assistance to the contractor.

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1	F. The task force shall:		
2	(1) develop a work plan and budget for		
3	approval by the New Mexico legislative council;		
4	(2) approve the request for proposals for a		
5	contractor to conduct the study of the public school funding		
6	formula and select the contractor; and		
7	(3) make recommendations to the legislature		
8	and the governor by December 15, [2006] <u>2007</u> .		
9	G. The request for proposals shall request a		
10	comprehensive study of the public school funding formula,		
11	including the expectations of the public and statutory		
12	requirements for New Mexico's public education system; the		
13	costs of those expectations and requirements; and a thorough		
14	analysis of all formula components and consideration of		
15	possible changes to the formula, including:		
16	(1) a revised training and experience index		
17	aligned to the three-tiered licensure system for teachers;		
18	(2) size factors associated with small schools		
19	and small school districts; and		
20	(3) any other factor with the potential to		
21	affect the equity and efficacy of the funding formula as a		
22	whole."		
23	Section 2. APPROPRIATIONOne million dollars		
24	(\$1,000,000) is appropriated from the general fund to the		
25	legislative council service for expenditure in fiscal years		
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	1	2006 through 2008 to pay the expenses of the funding formula
		2006 through 2008 to pay the expenses of the funding formula
	2	study task force and the cost of the comprehensive study of the
	3	public school funding formula. Any unexpended or unencumbered
	4	balance remaining at the end of fiscal year 2008 shall revert
	5	to the general fund.
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