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HOUSE BILL 27

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Richard P. Cheney

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; RESTRICTING THE USE OF
EMINENT DOMAIN WHEN USED TO PROMOTE ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Eminent Domain Code is
enacted to read:

"[NEW MATERIAL] LIMITATION ON THE USE OF EMINENT DOMAIN
FOR PURPOSES OF ECONOMIC DEVELOPMENT.--The state or a local
public body shall not condemn private property if the taking is
to promote private or commercial development and title to the
property is transferred to another private entity."

.159804.2

underscoring material = new
[bracketed material] = delete