

HOUSE JOINT RESOLUTION 12

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Mimi Stewart

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 2 OF THE
CONSTITUTION OF NEW MEXICO TO AUTHORIZE AN ADDITIONAL STATEWIDE
MILLAGE RATE THAT WILL BE DEDICATED TO PUBLIC SCHOOL FUNDING.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. It is proposed to amend Article 8, Section 2
of the constitution of New Mexico to read:

"Taxes levied upon real or personal property for state
revenue shall not exceed four mills annually on each dollar of
the assessed valuation thereof except for the support of the
educational, penal and charitable institutions of the state and
payment of the state debt and interest [~~thereon~~] on the debt;
and the total annual tax levy upon such property for all state
purposes exclusive of necessary levies for the state debt shall
not exceed ten mills [~~provided, however, that~~]. Taxes levied

.154860.1

underscoring material = new
[bracketed material] = delete

underscoring material = new
[bracketed material] = delete

1 upon real or personal tangible property for all purposes,
2 except special levies on specific classes of property and
3 except necessary levies for public debt, shall not exceed
4 [~~twenty~~] twenty-two mills annually on each dollar of the
5 assessed valuation thereof, but laws may be passed authorizing
6 additional taxes to be levied outside of such limitation when
7 approved by at least a majority of the qualified electors of
8 the taxing district [~~who paid a property tax therein during the~~
9 ~~preceding year~~] voting on such proposition. The first two
10 mills of the twenty-two mill limit shall be imposed statewide,
11 deposited in the state's public school fund and distributed as
12 provided by law."

13 Section 2. The amendment proposed by this resolution
14 shall be submitted to the people for their approval or
15 rejection at the next general election or at any special
16 election prior to that date that may be called for that
17 purpose.