

underscored material = new
[bracketed material] = deleted

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE JOINT MEMORIAL 73
47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005
INTRODUCED BY
Pete Campos

A JOINT MEMORIAL
REQUESTING THAT THE NEW MEXICO LEGISLATIVE COUNCIL DIRECT THE
APPROPRIATE INTERIM LEGISLATIVE COMMITTEE TO EXAMINE MONTANA'S
BUSINESS LOAN PROGRAM AND MAKE APPROPRIATE RECOMMENDATIONS FOR
LEGISLATIVE ACTION TO THE LEGISLATURE.

WHEREAS, it is in the public interest for the state of New
Mexico to foster economic development within the state and its
communities; and

WHEREAS, the state of Montana has successfully implemented
its "link deposit business loan program", funded by proceeds
from that state's permanent coal tax fund, to foster economic
development in Montana; and

WHEREAS, aspects of Montana's link deposit business loan
program may possibly be adapted for use in New Mexico;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
. 156377. 1

underscored material = new
[bracketed material] = delete

1 STATE OF NEW MEXICO that the New Mexico legislative council be
2 requested to direct the appropriate interim legislative
3 committee to examine Montana's link deposit business loan
4 program to determine whether any aspects of that program could
5 be usefully adapted to New Mexico and make recommendations for
6 any appropriate legislative action to the legislature; and

7 BE IT FURTHER RESOLVED that copies of this memorial be
8 transmitted to the co-chairs of the New Mexico legislative
9 council.