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SENATE BILL 905

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

John T. L. Grubesi c

AN ACT

RELATING TO STATE MUSEUMS; CREATING THE STATE MUSEUM EXHIBIT  
FUND FOR SUPPORTING EXHIBITS AT NEW MEXICO MUSEUMS; MAKING AN  
APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. STATE MUSEUM EXHIBIT FUND CREATED-- USE. --

A. The "state museum exhibit fund" is created in  
the state treasury. The fund shall consist of money  
appropriated and transferred to the fund and gifts, grants,  
donations and bequests. Earnings from investment of the fund  
shall be credited to the fund. Money in the fund is  
appropriated to the cultural affairs department to be  
distributed to state museums pursuant to the provisions of this  
section. Any unexpended or unencumbered balance remaining at  
the end of a fiscal year shall not revert. Disbursements from

underscored material = new  
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1 the fund shall be made upon warrants drawn by the secretary of  
2 finance and administration pursuant to vouchers signed by the  
3 secretary of cultural affairs.

4 B. Money in the state museum exhibit fund shall be  
5 expended by the cultural affairs department:

6 (1) only for development, implementation and  
7 maintenance of exhibitions at state museums; and

8 (2) only if there are donations by nonprofit  
9 entities for each exhibition in amounts equal to the fund  
10 expenditures for that exhibition.

11 C. The secretary of cultural affairs, in the  
12 secretary's discretion, shall allocate money from the fund in a  
13 manner that best utilizes fund resources, maximizes matching  
14 donations and distributes fund balances equitably to museums  
15 statewide.

16 D. As used in this section, "state museum" means a  
17 museum, cultural center or laboratory administered by the  
18 cultural affairs department.

19 Section 2. EFFECTIVE DATE. --The effective date of the  
20 provisions of this act is July 1, 2006.