

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 746

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Timothy Z. Jennings

AN ACT

RELATING TO NEW MEXICO MILITARY INSTITUTE; PROVIDING FOR THE
TRANSFER OF CERTAIN BUDGET BALANCES TO THE LEGISLATIVE
SCHOLARSHIP FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. NEW MEXICO MILITARY INSTITUTE-- TRANSFER OF
BUDGET BALANCES. -- With the approval of the commission on higher
education, the board of regents of New Mexico military
institute may, each fiscal year, transfer up to five hundred
thousand dollars (\$500,000) of the institute's budget balances
to the legislative scholarship fund.

. 155423. 1