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SENATE BILL 289

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Joseph A. Fidel

FOR THE CAPITOL BUILDINGS PLANNING COMMISSION

AN ACT

**RELATING TO PUBLIC PROPERTY; AUTHORIZING THE PROPERTY CONTROL
DIVISION OF THE GENERAL SERVICES DEPARTMENT TO EXPEND CERTAIN
BOND PROCEEDS TO PLAN, DESIGN, CONSTRUCT AND EQUIP A PARKING
STRUCTURE IN SANTA FE.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. Laws 2001, Chapter 166, Section 1, as amended
by Laws 2004, Chapter 123, Section 6, is amended to read:**

**"Section 1. AUTHORIZATION TO ACQUIRE PROPERTY--
APPROPRIATION. --**

**A. In order to acquire the following properties for
use as state agency offices in Santa Fe county, the property
control division of the general services department may:**

**(1) purchase and renovate, equip and furnish
the national education association building on South Capitol**

underscored material = new
[bracketed material] = delete

1 street;

2 (2) plan, design, construct, equip and furnish
3 a new office building with integrated parking at the west
4 capitol complex on Cerrillos road, pursuant to the design
5 funded by Subsection I of Section 14 of Chapter 118 of Laws
6 1998, at a price not to exceed twenty-five million dollars
7 (\$25,000,000);

8 (3) purchase and renovate, equip and furnish
9 the public employees retirement association building on Paseo
10 de Peralta; and

11 (4) purchase land within or in close proximity
12 to the public safety campus as set out in the capitol buildings
13 master plan developed by the capitol buildings planning
14 commission; provided that no land shall be purchased pursuant
15 to this paragraph that does not have, in place, water, sewer,
16 electricity and other necessary infrastructure.

17 B. In addition to the acquisitions authorized in
18 Subsection A of this section, the property control division of
19 the general services department may, pursuant to the capitol
20 buildings master plan developed by the capitol buildings
21 planning commission and after review by the commission
22 plan, design, construct and equip a parking structure in the
23 central capitol campus in Santa Fe.

24 [~~B.~~] C. The acquisitions of property pursuant to
25 Subsection A of this section shall be made in the priority

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1 order listed in that subsection. Purchases authorized in
2 Paragraphs (1), (2) and (4) of Subsection A and in Subsection B
3 of this section shall be made at a price not to exceed the
4 value of the property established by the taxation and revenue
5 department using generally accepted appraisal techniques for
6 the type of property purchased. The purchase authorized in
7 Paragraph (3) of Subsection A of this section shall be made at
8 a price negotiated with the retirement board of the public
9 employees retirement association that is not less than the fair
10 market value of the property and building.

11 [~~C.~~] D. If state office building tax revenue bonds
12 issued pursuant to Laws 2001, Chapter 166, Section 2, as
13 amended by Laws 2004, Chapter 123, Section 7, are outstanding,
14 then, as amounts become available in the property control
15 reserve fund, as much of the property control reserve fund as
16 is necessary to pay the debt service and other payments on the
17 bonds plus any amount needed for any required reserves shall be
18 transferred from the property control reserve fund to the state
19 office building bonding fund.

20 [~~D.~~] E. If state office building tax revenue bonds
21 have not been issued pursuant to Laws 2001, Chapter 166,
22 Section 2, as amended by Laws 2004, Chapter 123, Section 7, or
23 if the bonds have been issued but are no longer outstanding,
24 then, as amounts become available in the property control
25 reserve fund, as much of the property control reserve fund as

. 152845. 3

underscored material = new
[bracketed material] = delete

1 is necessary to comply with the provisions of [~~Subsection A~~]
2 Subsections A and B of this section is appropriated to the
3 property control division of the general services department
4 for expenditure in fiscal year 2001 and subsequent fiscal
5 years. "