1	SENATE BILL 125
2	47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005
3	INTRODUCED BY
4	Cynthi a Nava
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8	FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE
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10	AN ACT
11	RELATING TO PUBLIC SCHOOL FINANCE; CREATING A FUNDING FORMULA
12	STUDY TASK FORCE; PROVIDING DUTIES; ALLOWING CONTRACTS; MAKING
13	AN APPROPRIATION.
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15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	Section 1. FUNDING FORMULA STUDY TASK FORCE CREATED
17	MEMBERSHI PDUTI ES
18	A. The "funding formula study task force" is
19	created. The task force shall function from the date of its
20	appointment until December 15, 2006.
21	B. The task force is composed of the following
22	members:
23	(1) three members from the house of
24	representatives and three members from the senate appointed by
25	the New Mexico legislative council;
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1 (2) three members appointed by the governor; 2 (3) three school superintendents appointed by the New Mexico legislative council; and 3 the president of the New Mexico school 4 (4) board association or the president's designee. 5 6 С. Vacancies on the task force shall be filled by 7 appointment by the original appointing authority. 8 D. Members of the task force are entitled to per 9 diem and mileage as provided in the Per Diem and Mileage Act 10 and shall receive no other compensation, perquisite or 11 allowance. 12 E. Staff for the task force shall be provided by 13 the legislative council service, the legislative education 14 study committee, the legislative finance committee, the public 15 education department and the office of education accountability 16 of the department of finance and administration. Staff shall 17 provide technical assistance to the contractor. 18 F. The task force shall: 19 (1)develop a work plan and budget for 20 approval by the New Mexico legislative council; 21 (2)approve the request for proposals for a 22 contractor to conduct the study of the public school funding 23 formula and select the contractor; and 24 (3)make recommendations to the legislature 25 and the governor by December 15, 2006. . 153834. 1

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1	G. The request for proposals shall request a
2	comprehensive study of the public school funding formula,
3	including a thorough analysis of all formula components and
4	consideration of possible changes to the formula, including:
5	(1) a revised training and experience index
6	aligned to the three-tiered licensure system for teachers;
7	(2) size factors associated with small schools
8	and small school districts; and
9	(3) any other factor with the potential to
10	affect the equity and efficacy of the funding formula as a
11	whole.
12	Section 2. APPROPRIATIONThree hundred fifty thousand
13	dollars (\$350,000) is appropriated from the general fund to the
14	legislative council service for expenditure in fiscal years
15	2005 through 2007 to pay costs associated with the public
16	school funding formula task force and study. Any unexpended or
17	unencumbered balance remaining at the end of fiscal year 2007
18	shall revert to the general fund.
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