SENATE BI LL 52
47th legislature - STATE OF NEW MEXICO - first session, 2005 I NTRODUCED BY

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FOR THE NEW MEXI CO FI NANCE AUTHORI TY OVERSI GHT COMM TTEE

AN ACT
RELATI NG TO THE BEHAVI ORAL HEALTH CAPI TAL FUND; MAKI NG A DI STRI BUTI ON OF CI GARETTE TAX REVENUES TO THE FUND; MAKI NG AN APPROPRI ATI ON.

BE IT ENACTED BY THE LEG SLATURE OF THE STATE OF NEW MEXI CO:
Section 1. Section 7-1-6. 11 NMEA 1978 (bei ng Laws 1983, Chapter 211, Section 16, as amended) is amended to read:
"7-1-6. 11. DI STRI BUTI ONS OF CI GARETTE TAXES. --
A. A di stribution pursuant to Section 7-1-6. 1 NMSA

1978 shal I be made to the county and muni ci pality recreational fund in an amount equal to one and thirty-si $x$ hundredths percent of the net recei pts, excl usi ve of penalties and interest, attri butable to the ci garette tax.
B. A di stribution pursuant to Section 7-1-6. 1 NMSA 1978 shall be made to the county and muni ci pal ci garette tax . 153096. 1
fund in an amount equal to two and sevent y-t wo hundredths percent of the net recei pts, excl usi ve of penalties and interest, attributable to the ci garette tax.
C. A di stribution pursuant to Section 7-1-6. 1 NMSA 1978 shall be made to the cancer research and treat ment center at the uni versity of New Mexi co heal th sciences center in an amount equal to one and thirty-six hundredths percent of the net recei pts, exclusi ve of penalties and interest, attributable to the ci garette tax.
D. A di stribution pursuant to Section 7-1-6. 1 NMSA 1978 shall be made to the New Mexi co finance authority in an amount equal to tho and four-hundredths percent of the net recei pts, excl usi ve of penalties and interest, attributable to the ci garette tax.
E. A di stribution pursuant to Section 7-1-6. 1 NMSA 1978 in an amount equal to fourteen and fifty-two hundredths percent of the net recei pts, excl usi ve of penalties and interest, attributable to the ci garette tax, shall be made, on behalf of and for the benefit of the uni versity of New Mexico heal th sci ences center, to the New Mexi co finance authority.
F. A di stribution pursuant to Section 7-1-6. 1 NMSA 1978 in an amount equal to six and el even-hundredths percent of the net recei pts, excl usi ve of penal ties and interest, attributable to the ci garette tax, shall be made to the New Mexi co finance authority for improvements to department of . 153096. 1
heal th facilities.
G. A di stribution pursuant to Section 7-1-6. 1 NMSA 1978 in an amount equal to fifteen and ni net $y$-five hundredths percent of the net recei pts, excl usi ve of penal ties and interest, attributable to the ci garette tax, shall be made to the New Mexi co finance authority for deposit in the credit enhancement account created in the authority.
H. A distribution pursuant to Section 7-1-6. 1 NMSA 1978 shall be made to the behavi or al heal th capital fund in an amount equal to two percent of the net recei pts, exclusive of penalties and interest, attributable to the ci garette tax."

Section 2. APPROPRI ATI ON. --Seven million dollars ( $\$ 7,000,000$ ) is appropriated from the gener al fund to the behavi oral health capital fund for expenditure in fiscal year 2006 and succeeding fiscal years for the purpose of making I oans to eligible entities for capital projects pursuant to the Behavi or al Heal th Capital Funding Act. Any unexpended or unencumber ed bal ance remaining at the end of a fiscal year shall not revert to the general fund.

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