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HOUSE BILL 96

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Luciano "Lucky" Varela

AN ACT

**MAKING AN APPROPRIATION FOR THE NEW MEXICO SMALL BUSINESS
DEVELOPMENT CENTER AT SANTA FE COMMUNITY COLLEGE.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- Three million dollars
(\$3,000,000) is appropriated from the general fund to the
commission on higher education for expenditure in fiscal year
2006 to fund the statewide New Mexico small business
development center at Santa Fe community college to enhance
existing core services and implement additional program
services by assisting small businesses in international trade,
implement formal business retention and expansion projects in
local regions served, support business incubation efforts in
regions served by community colleges and local small business
development center offices, provide services and support for**

1 quality management training to small businesses and expand
2 outreach to underserved communities. Any unexpended or
3 unencumbered balance remaining at the end of fiscal year 2006
4 shall revert to the general fund.

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