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# FISCAL IMPACT REPORT

SPONSOR	Lopez	DATE TYPED	1/30/04 HB	
SHORT TITL	E New Mexico Mes	a Day		SJM-29
			ANALYST	Segura

#### **APPROPRIATION**

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
		NFI			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Relates to Conflicts with Companion to

Duplicates Appropriation in the General Appropriation Act Relates to Appropriation in the General Appropriation Act

#### SOURCES OF INFORMATION

LFC Files

**Responses Received From** 

#### SUMMARY

Synopsis of Bill Designates February 2, 2004 as "New Mexico Mesa Day"

Significant Issues

## Senate Joint Memorial 29 -- Page 2

# FISCAL IMPLICATIONS

## If Applicable

This bill creates a new fund and provides for continuing appropriations. The LFC objects to including continuing appropriation language in the statutory provisions for newly created funds. Earmarking reduces the ability of the legislature to establish spending priorities.

RLG/lg