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FISCAL IMPACT REPORT

SPONSOR	Ingl	e	DATE TYPED	2/14/04	HB	
SHORT TITI	LE _	ENMU Men's Soccer	Team		SB	516
				ANAL	YST	Baca

APPROPRIATION

Appropriatio	on Contained	Estimated Add	litional Impact	Recurring	Fund Affected
FY04	FY05	FY04	FY05	or Non-Rec	
	\$100.0			Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

Relates to Appropriation in the General Appropriation Act

Relates to

SOURCES OF INFORMATION

LFC Files Commission on Higher Education Funding Recommendations for FY05

Responses Received CHE

SUMMARY

Synopsis of Bill

Senate Bill 516 appropriates \$100 thousand from the general fund to the Board of Regents of Eastern New Mexico University to establish a National Collegiate Athletic Association Division 2 men's soccer team.

Significant Issues

This request was not in the list of priority projects submitted by the ENMU Board of Regents to the Commission on Higher Education for review. Consequently, this request was not included in the Commission's funding recommendations for FY05.

FISCAL IMPLICATIONS

The appropriation of \$100 thousand contained in this bill is a recurring expense to the general

Senate Bill 516 -- Page 2

fund. Any unexpended or unencumbered balance remaining at the end of FY05 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

In the interest of accountability, the institution receiving the appropriation in this bill shall submit a program evaluation to the Legislative Finance Committee and the Commission on Higher Education by August 2007 detailing the benefits to the State of New Mexico from having implemented this program.

LB/yr:dm