Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

# FISCAL IMPACT REPORT

SPONSOR	Romero	DATE TYPED	2/6/04	HB	
SHORT TITI	LE Albuquer	que Science and Engineering F	air	SB	487
			ANAI	YST	Johnson

## **APPROPRIATION**

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$300.0			Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

#### SOURCES OF INFORMATION

LFC Files

No Response Received From
Department of Finance and Administration

## **SUMMARY**

Synopsis of Bill

Senate Bill 487 appropriates \$300,000 from the general fund to the local government division of the department of finance and administration to provide for a science and engineering fair in the city of Albuquerque.

#### FISCAL IMPLICATIONS

The appropriation of \$300.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

# CJJ/yr