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## FISCAL IMPACT REPORT

SPONSOR Romero DATE TYPED 2/6/04 HB \_\_\_\_\_

SHORT TITLE Downtown Albuquerque Contemporary Art Exhibit SB 483

ANALYST Johnson

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$50.0			Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Bill 483 appropriates \$50,000 from the general fund to the local government division of the department of finance and administration to contract for the provision of a contemporary art exhibit series in downtown Albuquerque.

### FISCAL IMPLICATIONS

The appropriation of \$50.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

### POSSIBLE QUESTIONS

Where will the exhibit be located and how will it be managed?

CJJ/yr