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FISCAL IMPACT REPORT

SPONSOR Jennings DATE TYPED 1/31/2004 HB _____

SHORT TITLE Natural Resource Recovery Task Force SB 393

ANALYST Aguilar

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|---------|-----------------------------|------|----------------------|---------------|
| FY04 | FY05 | FY04 | FY05 | | |
| | \$150.0 | | | Recurring | General Fund |
| | | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB324

Relates to SB344

SOURCES OF INFORMATION

LFC Files

Response Received From

Commissioner of Public Lands (SLO)

SUMMARY

Synopsis of Bill

Senate Bill 393 appropriates \$150 thousand to the State Land Office from the general fund to carry out the duties of the natural resource revenue recovery task force.

Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

Significant Issues

The natural resource revenue recovery task force was established by the 2003 legislature. The task force is charged with the review and analysis of historic and current prices received by producers and to review and evaluate federal laws affecting agriculture and extraction industries. Those laws include the Agriculture Adjustment Act and the National Industrial Recovery Act.

Further, the task force is charged with assessing the relationship of those federal laws with the Treaty of Guadalupe Hidalgo, Kearny's Code and Private Property Rights. Upon review, the task force is directed to define the economic impact of the laws and recommend to the legislature policies to counteract negative affects. SLO was designated to provide administrative support, however the enabling legislation did not provide an appropriation to support the efforts of the task force.

FISCAL IMPLICATIONS

The appropriation will provide necessary resources to the task force to enable them to carry out the legislative intent.

RELATIONSHIP

Senate Bill 344 appropriates \$65 thousand for the same purpose.

PA/lg