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FISCAL IMPACT REPORT

SPONSOR	McSorely	DATE TYPED	02/04/04	HB	
SHORT TITL	E Nob Hill H	lighland Renaissance Corpora	tion	SB _	352

ANALYST Johnson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY04	FY05	FY04	FY05	or Non-Rec	Affected
	\$25.0			Non-recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

<u>No Response Received From</u> Department of Finance and Administration

SUMMARY

Synopsis of Bill

Senate Bill 352 appropriates \$25,000 from the general fund to the local government division of the department of finance and administration to contract with the Nob Hill highland renaissance corporation to implement the metropolitan redevelopment plan.

FISCAL IMPLICATIONS

The appropriation of \$25.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

CJJ/dm