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FISCAL IMPACT REPORT

SPONSOR Maes DATE TYPED 1/26/04 HB _____

SHORT TITLE Development Training Programs SB 52

ANALYST Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
\$20,000.0				Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB 7

SOURCES OF INFORMATION

LFC Files

No Response Received

Economic Development Department

SUMMARY

Synopsis of Bill

Senate Bill 52 appropriates \$20 million from the general fund to the Economic Development Department for the purpose of executing the Job Training Incentive Program, more commonly known as in-plant training. This bill contains an emergency clause.

Significant Issues

It should be noted the Economic Development Department was appropriated \$7 million from the general fund and \$2 million from Temporary Assistance for Needy Families block grant in FY04. At a recent subcommittee hearing, the department reported a balance of \$12.5 million, and will end the fiscal year with \$4-6 million in the development training fund. Additionally, the executive is recommending a special appropriation of \$8 million to the department for the Job Training Incentive Program for FY05.

FISCAL IMPLICATIONS

The appropriation of \$20 million contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY05 shall not revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

This bill does not contain any administration dollars.

RELATIONSHIP

This bill relates to House Bill 7, which appropriates \$25 million for executing and administering the Job Training Incentive Program.

KBC/dm