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FISCAL IMPACT REPORT

SPONSOR Maes DATE TYPED 1/27/04 HB _____

SHORT TITLE Business Incubator Certification Program SB 39

ANALYST Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$700.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Response

Economic Development Department

SUMMARY

Synopsis of Bill

Senate Bill 39 appropriates \$700 thousand from the general fund to the Economic Development Department for the purpose of financing the business incubator certification program.

FISCAL IMPLICATIONS

The appropriation of \$700 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

KBC/Ig