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FISCAL IMPACT REPORT

SPONSOR Anderson DATE TYPED 2-04-04 HB 476

SHORT TITLE Combat Veterans License Plates SB _____

ANALYST Reynolds-Forte

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
			See Narrative		General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to House Bill 28, House Bill 151, House Bill 152

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 476 adds a new section to the Motor Vehicle Code to allow the Taxation and Revenue Department to issue a special registration plate with a standard logo as required by Section 66-3-424 for bona fide combat veterans.

House Bill 476 provides that no fee shall be charged for this plate if the bona fide combat veteran is also eligible for the following special registration plates and chooses to have this new combat veteran plate in lieu of one of these plates:

1. Section 66-3-406--private vehicle plates for state officials, legislators, and legislative sgt at arms, disabled persons.
2. Section 66-3-409—plates for medal of honor recipients
3. Section 66-3-411—plates for POWs and spouses
4. Section 66-3-412.1—plates for 100% disabled veterans
5. Section 66-3-414—plates for recipients of purple heart
6. 66-3-415—plates for Pearl Harbor survivors

7. 66-3-419—plates for armed forces veterans

Significant Issues

Section 66-3-424.A NMSA 1978 states that “The authorizing statute shall provide for collection of fees that, at a minimum, will cover the costs to the division of development, manufacture and issuance of the special registration plates and logos.” House Bill 476 does not provide collection of fees to cover the costs of the new special plate.

FISCAL IMPLICATIONS

There is a cost to the Motor Vehicle Division for issuance of a new special plate. The cost is dependent upon the number of plates made and would cost approximately \$8 per plate for 100 plates to approximately \$3.50 per plate for 500 plates.

RELATIONSHIP

House Bill 476 relates to HB 28-Special Plates for NM Scenic Byways, HB 151-License Plates for Boy Scouts of America and HB 152-License Plates for Girl Scouts of America.

POSSIBLE QUESTIONS

1. What is a bona fide combat veteran and how will Motor Vehicle Division know a person qualifies for this plate?
2. Could a person qualify as a bona fide combat veteran and not qualify for the other plates as mentioned in the bill (items 1-7 above) and, if so, would that person need to pay? If a person would need to pay for the plate, how much would they pay?

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