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FISCAL IMPACT REPORT

SPONSOR Ponce DATE TYPED 2/4/04 HB 432

SHORT TITLE Increase Secretary of State Fees SB _____

ANALYST Collard

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY04	FY05			
	\$114.7		Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Secretary of State

SUMMARY

Synopsis of Bill

House Bill 432 proposes to increase certain fees collected by the Secretary of State.

Significant Issues

The Secretary of State indicates this will allow for additional revenues to be generated for the general fund. There has not been an increase in fees for this agency since 1993.

FISCAL IMPLICATIONS

If the fees are increased as proposed in the bill, the revenue to the general fund will be \$114,747 annually.

KBC/prr