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FISCAL IMPACT REPORT

SPONSOR Garcia MP DATE TYPED 2/5/04 HB 421

SHORT TITLE Albuquerque South Valley Incorporation Study SB _____

ANALYST Johnson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$75.0			Non-recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Response Received From
Department of Finance and Administration

SUMMARY

Synopsis of Bill

House Bill 421 appropriates \$75,000 from the general fund to the local government division of the department of finance and administration to provide funding to the mid-region council of governments to conduct a study to determine the feasibility of incorporating the south valley of Bernalillo county.

FISCAL IMPLICATIONS

The appropriation of \$75.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

CJJ/njw