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F I S C A L I M P A C T R E P O R T

SPONSOR Whitaker **DATE TYPED** 2-04-04 **HB** 419

SHORT TITLE Contingent Fee Tax Recovery Permissibility **SB**

ANALYST Reynolds-Forte

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
			NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

SOURCES OF INFORMATION
LFC Files

Response Received From
Taxation and Revenue Department

SUMMARY

Synopsis of Bill

House Bill 419 amends present law provisions that permit the Department or the Attorney General to contract with outside attorneys in other states to recover taxes due to New Mexico. The proposed amendments would permit the contractor to subcontract with members of the New Mexico bar, if representation within the state is required, on a contingency basis.

PRF/lg