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Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Rod	riguez	DATE TYPED	02/05/04	HB	
SHORT TITL	LE	State Payment of Leg	gislative Insurance F	Plan	SB	391
				ANAI	LYST	Geisler

APPROPRIATION

Appropriation	on Contained	Estimated Additional Impact		Recurring	Fund	
FY04	FY05	FY04	FY05	or Non-Rec	Affected	
	\$150.0		Unknown	Recurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

General Services Department

SUMMARY

Synopsis of Bill

Senate Bill 391 would reduce the contribution for group health insurance made by legislators from 100 percent to 25 percent. An appropriation of \$150,000 in general fund is made to the Legislative Council Service to pay the state contribution costs in FY 05.

Significant Issues

Currently 5 legislators participate in the state's group health insurance plan: three with single coverage and two with family coverage. It is expected that approximately fifty percent of individuals that do not have health insurance now would opt to participate at the 25 percent premium cost proposed by SB 391.

FISCAL IMPLICATIONS

SB 391 contains a \$150,000 recurring general fund appropriation to pay the 75 percent state share of premiums in FY 05. The General Services Department (GSD) does not have information about the number of legislators currently without health insurance or who might participate in the state health insurance plan if the state pays 75 percent of the premium costs.