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FISCAL IMPACT REPORT

SPONSOR Jennings DATE TYPED 2/1/2004 HB _____

SHORT TITLE Natural Resource Recovery Task Force SB 344

ANALYST Aguilar

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$65.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB324

SOURCES OF INFORMATION

LFC Files

Responses Received From

Commissioner of Public Lands (SLO)

SUMMARY

Synopsis of Bill

Senate Bill 344 appropriates \$65 thousand to the State Land Office from the general fund to conduct business and address legislative mandates of the natural resource revenue recovery task force.

Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

Significant Issues

The natural resource revenue recovery task force was established by the 2003 legislature. The task force is charged with the review and analysis of historic and current prices received by producers and to review and evaluate federal laws affecting agriculture and extraction industries. Those laws include the Agriculture Adjustment Act and the National Industrial Recovery Act. Further, the task force is charged with assessing the relationship of those federal laws with the Treaty of Guadalupe Hidalgo, Kearny's Code and Private Property Rights. Upon review, the task force is directed to define the economic impact of the laws and recommend to the legislature

policies to counteract negative affects. SLO was designated to provide administrative support, however the enabling legislation did not provide an appropriation to support the efforts of the task force.

FISCAL IMPLICATIONS

The appropriation will provide necessary resources to the task force to enable them to carry out the legislative intent.

RELATIONSHIP

House Bill 324 appropriates \$150 thousand for the same purpose.

PA/yr