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## FISCAL IMPACT REPORT

SPONSOR Altamirano DATE TYPED 02/09/04 HB \_\_\_\_\_

SHORT TITLE NM Rural Development Response Council SB 235

ANALYST Williams

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$250.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

New Mexico Department of Agriculture (NMDA)  
Economic Development Department

#### No Response Received

Commission on Higher Education

### SUMMARY

#### Synopsis of Bill

Senate Bill 235 appropriates \$250 thousand from the general fund to the New Mexico Department of Agriculture for the purpose of funding the New Mexico rural development response council. Funding would enhance existing services and be used to implement additional program services through rural community development programs.

The appropriation would be used to obtain federal matching funds.

#### Significant Issues

NMDA notes the rural development response council was conceived in 1992. Federal funding of approximately \$500 thousand would be available from an economic development authority grant.

Economic Development Department notes “the funds should continue to flow to the NM Economic Development Department”.

**FISCAL IMPLICATIONS**

The appropriation of \$250 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 would revert to the general fund.

**AW/lg:yr**