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FISCAL IMPACT REPORT

SPONSOR	Maes	DATE TYPED	1/24/04	HB	
SHORT TITLE Certified Commu		es Program		SB	46
			ANAL	YST	Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY04	FY05	FY04	FY05	or Non-Rec	Affected
	\$75.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department

SUMMARY

Synopsis of Bill

Senate Bill 49 appropriates \$75 thousand from the general fund to the Economic Development Department for the purpose of supporting the certified communities program.

FISCAL IMPLICATIONS

The appropriation of \$75 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund. It should be noted there is \$75 thousand in the base budget of the Economic Development Program of the Economic Development Department for this purpose.

OTHER SUBSTANTIVE ISSUES

The certified communities program serves as a way for the department to systematically approach business recruitment, retention or expansion, and start-up activities for communities statewide.

KBC/lg