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FISCAL IMPACT REPORT

SPONSOR Stewart DATE TYPED 2/5/04 HB HJM 62

SHORT TITLE Property Tax Administration & Procedure Study SB _____

ANALYST Reynolds-Forte

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Joint Memorial 62 requests that Taxation and Revenue Department conduct a study of the administrative, reporting and procedural aspects of the Property Tax Code and report its findings and recommendation regarding improvement to the Revenue Stabilization and Tax Policy Committee by December, 2004.

Two copies of the reports are requested to be provided to the Revenue Stabilization Committee and to the Legislative Council Service.

ADMINISTRATIVE IMPLICATIONS

The Taxation and Revenue Department staff will be responsible for conducting the study and preparing the report which will impact current staff workload.

PRF/yr