Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Garcia, MP	DATE TYPED	1/23/04	HB	HJM 14
SHORT TITL	E Continue Land Gran	t Interim Committee		SB	

ANALYST Wilson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY04	FY05	FY04	FY05	or Non-Rec	Affected
		See Narrative			

SOURCES OF INFORMATION

Legislative Council (LC)

SUMMARY

Synopsis of Bill

House Joint Memorial 14 requests the Legislative Council to continue the Land Grant Committee.

Significant Issues

Issues concerning land grants have been largely ignored or handled in a piecemeal fashion since statehood.

There are many complex issues still to be resolved concerning land grants and the issues encompass a large portion of the people and land in the state.

The people of New Mexico depend on the Legislature to resolve the issues concerning land grants in a fair and just manner after all parties concerned have an opportunity to be heard.

FISCAL IMPLICATIONS

The LC spent \$15.2 to hold six meetings of the Land Grant Committee in the last calendar year. They estimate the cost will be the same in the coming year to continue the Land Grant Committee.

House Joint Memorial 14 -- Page 2

ADMINISTRATIVE IMPLICATIONS

The LC has sufficient administrative resources to handle the staffing for the continuation of the Land Grant Committee.

DW/lg