AN ACT

MAKING AN APPROPRIATION OF PROCEEDS OF THE SALE OF THE LABOR DEPARTMENT BUILDING IN SANTA FE FOR A REPLACEMENT BUILDING; PROVIDING FOR FEDERAL APPROVAL OF THE SALE AND PURCHASE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION--CONTINGENCY.--

A. The provisions of Section 15-3B-20 NMSA 1978 nothwithstanding, the proceeds from the sale of the labor department building in Santa Fe are appropriated to the property control division of the general services department for expenditure in fiscal years 2004 through 2008 to acquire land or a building and to plan, design, construct or renovate a building for a workforce development center for the labor department in Santa Fe. Any unexpended or unencumbered balance remaining at the end of fiscal year 2008 shall revert to the federal government.

B. The appropriation in Subsection A of this section is contingent upon the legislature's approval of the sale of the property at 301 West De Vargas street, more particularly described in the joint resolution before the legislature that proposes the sale, and the approval of the federal government to sell the property and to use the proceeds for a replacement building.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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