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RELATING TO FINANCE; REVOKING LEGISLATIVE AUTHORIZATION TO THE  
NEW MEXICO FINANCE AUTHORITY TO MAKE LOANS FROM THE PUBLIC  
PROJECT REVOLVING FUND FOR CERTAIN PUBLIC PROJECTS; DECLARING  
AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. PUBLIC PROJECT REVOLVING FUND--REVOICATION OF  
LEGISLATIVE AUTHORIZATION.--The legislative authorization granted to the New  
Mexico finance authority, pursuant to the provisions of Section 6-21-6 NMSA 1978,  
to make loans from the public project revolving fund is revoked with respect to the  
following qualified entities for the specified public projects:

1. Antelope Valley irrigation district for an irrigation project as  
specified in Subsection H of Section 1 of Chapter 187 of Laws 1995;
2. high plains regional solid waste authority for a regional solid  
waste disposal project as specified in Subsection A of Section 1 of Chapter 187 of  
Laws 1995;
3. village of Magdalena for a solid waste project as specified in  
Subsection K of Section 1 of Chapter 187 of Laws 1995;
4. north central solid waste authority for a regional solid waste  
disposal project as specified in Subsection R of Section 1 of Chapter 187 of Laws  
1995;
5. Agua Sana water association for a water project as specified in  
Subsection V of Section 1 of Chapter 8 of Laws 1996 (1st S.S.);

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| 6. village of Cloudcroft for a water project and a wastewater project                | H |
| as specified in Subsection I of Section 1 of Chapter 8 of Laws 1996 (1st S.S.);      | B |
| 7. Navajo Nation for a water treatment plant and the related                         | 1 |
| infrastructure for a potato processing plant at the Navajo agricultural products     | 2 |
| industry location on the Navajo Nation as specified in Subsection AA of Section 1 of | 5 |
| Chapter 8 of Laws 1996 (1st S.S.);   | P |
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| 8. Ruidoso regional joint use board for a wastewater project as                      |   |
| specified in Subsection H of Section 1 of Chapter 8 of Laws 1996 (1st S.S.);         |   |
| 9. Jicarilla Apache tribe for a building project as specified in                     |   |
| Subsection N of Section 1 of Chapter 166 of Laws 1997;                               |   |
| 10. village of Magdalena for the renovation of the bureau of Indian                  |   |
| affairs dormitory as specified in Subsection DD of Section 1 of Chapter 166 of Laws  |   |
| 1997;  |   |
| 11. city of Moriarty for a water system acquisition, water rights                    |   |
| acquisition and a municipal water system improvement project as specified in         |   |
| Subsection Y of Section 1 of Chapter 166 of Laws 1997;                               |   |
| 12. Navajo Nation for the development of a potato processing plant                   |   |
| and for necessary infrastructure for that plant as specified in Subsection EE of     |   |
| Section 1 of Chapter 166 of Laws 1997;   |   |
| 13. Rio Chama gas users association for a natural gas system as                      |   |
| specified in Subsection CC of Section 1 of Chapter 166 of Laws 1997;                 |   |
| 14. town of Springer for an electric distribution system project as                  |   |
| specified in Subsection J of Section 1 of Chapter 166 of Laws 1997;                  |   |
| 15. New Mexico second judicial district metropolitan court for a land                |   |

acquisition and courthouse project as specified in Subsection S of Section 1 of Chapter 166 of Laws 1997;

16. Tunnel Springs water association for a water system project as specified in Subsection T of Section 1 of Chapter 166 of Laws 1997;

17. city of Carlsbad for a water project and the acquisition of solid waste vehicles and related equipment as specified in Subsection I of Section 1 of Chapter 72 of Laws 1998;

18. village of Cimarron for the acquisition of a pumper truck and related fire equipment and the refinancing of a backhoe as specified in Subsection N of Section 1 of Chapter 72 of Laws 1998;

19. general services department for the acquisition of a research airplane and related research equipment as specified in Subsection BB of Section 1 of Chapter 72 of Laws 1998;

20. Hidalgo county for a regional solid waste project and the acquisition of solid waste equipment as specified in Subsection HH of Section 1 of Chapter 72 of Laws 1998;

21. city of Las Vegas for a water project as specified in Subsection NN of Section 1 of Chapter 72 of Laws 1998;

22. town of Silver City for a water project as specified in Subsection HHH of Section 1 of Chapter 72 of Laws 1998;

23. city of Socorro for a water project as specified in Subsection III of Section 1 of Chapter 72 of Laws 1998;

24. Taos county for an administrative building project as specified in Subsection LLL of Section 1 of Chapter 72 of Laws 1998; and

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25. Elephant Butte for a water project as specified in Subsection A  
of Section 1 of Chapter 12 of Laws 2000 (2nd S.S.).

Section 2. EMERGENCY.--It is necessary for the public peace, health and  
safety that this act take effect immediately.