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AN ACT

RELATING TO FINANCE; REVOKING LEGISLATIVE AUTHORIZATION TO
THE NEW MEXICO FINANCE AUTHORITY TO MAKE LOANS FROM THE
PUBLIC PROJECT REVOLVING FUND FOR CERTAIN PUBLIC PROJECTS;
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. PUBLIC PROJECT REVOLVING FUND--REVOCATION
OF LEGISLATIVE AUTHORIZATION.--The legislative authorization
granted to the New Mexico finance authority, pursuant to the
provisions of Section 6-21-6 NMSA 1978, to make loans from
the public project revolving fund is revoked with respect to
the following qualified entities for the specified public
projects:

1. Antelope Valley irrigation district for an
irrigation project as specified in Subsection H of Section 1
of Chapter 187 of Laws 1995;

2. high plains regional solid waste authority for
a regional solid waste disposal project as specified in
Subsection A of Section 1 of Chapter 187 of Laws 1995;

3. village of Magdalena for a solid waste project
as specified in Subsection K of Section 1 of Chapter 187 of
Laws 1995;

4. north central solid waste authority for a
regional solid waste disposal project as specified in

1 Subsection R of Section 1 of Chapter 187 of Laws 1995;

2 5. Agua Sana water association for a water project
3 as specified in Subsection V of Section 1 of Chapter 8 of
4 Laws 1996 (1st S.S.);

5 6. village of Cloudcroft for a water project and a
6 wastewater project as specified in Subsection I of Section 1
7 of Chapter 8 of Laws 1996 (1st S.S.);

8 7. Navajo Nation for a water treatment plant and
9 the related infrastructure for a potato processing plant at
10 the Navajo agricultural products industry location on the
11 Navajo Nation as specified in Subsection AA of Section 1 of
12 Chapter 8 of Laws 1996 (1st S.S.);

13 8. Ruidoso regional joint use board for a
14 wastewater project as specified in Subsection H of Section 1
15 of Chapter 8 of Laws 1996 (1st S.S.);

16 9. Jicarilla Apache tribe for a building project
17 as specified in Subsection N of Section 1 of Chapter 166 of
18 Laws 1997;

19 10. village of Magdalena for the renovation of the
20 bureau of Indian affairs dormitory as specified in Subsection
21 DD of Section 1 of Chapter 166 of Laws 1997;

22 11. city of Moriarty for a water system
23 acquisition, water rights acquisition and a municipal water
24 system improvement project as specified in Subsection Y of
25 Section 1 of Chapter 166 of Laws 1997;

1 12. Navajo Nation for the development of a potato
2 processing plant and for necessary infrastructure for that
3 plant as specified in Subsection EE of Section 1 of Chapter
4 166 of Laws 1997;

5 13. Rio Chama gas users association for a natural
6 gas system as specified in Subsection CC of Section 1 of
7 Chapter 166 of Laws 1997;

8 14. town of Springer for an electric distribution
9 system project as specified in Subsection J of Section 1 of
10 Chapter 166 of Laws 1997;

11 15. New Mexico second judicial district
12 metropolitan court for a land acquisition and courthouse
13 project as specified in Subsection S of Section 1 of Chapter
14 166 of Laws 1997;

15 16. Tunnel Springs water association for a water
16 system project as specified in Subsection T of Section 1 of
17 Chapter 166 of Laws 1997;

18 17. city of Carlsbad for a water project and the
19 acquisition of solid waste vehicles and related equipment as
20 specified in Subsection I of Section 1 of Chapter 72 of Laws
21 1998;

22 18. village of Cimarron for the acquisition of a
23 pumper truck and related fire equipment and the refinancing
24 of a backhoe as specified in Subsection N of Section 1 of
25 Chapter 72 of Laws 1998;

1 19. general services department for the
2 acquisition of a research airplane and related research
3 equipment as specified in Subsection BB of Section 1 of
4 Chapter 72 of Laws 1998;

5 20. Hidalgo county for a regional solid waste
6 project and the acquisition of solid waste equipment as
7 specified in Subsection HH of Section 1 of Chapter 72 of Laws
8 1998;

9 21. city of Las Vegas for a water project as
10 specified in Subsection NN of Section 1 of Chapter 72 of Laws
11 1998;

12 22. town of Silver City for a water project as
13 specified in Subsection HHH of Section 1 of Chapter 72 of
14 Laws 1998;

15 23. city of Socorro for a water project as
16 specified in Subsection III of Section 1 of Chapter 72 of
17 Laws 1998;

18 24. Taos county for an administrative building
19 project as specified in Subsection LLL of Section 1 of
20 Chapter 72 of Laws 1998; and

21 25. Elephant Butte for a water project as
22 specified in Subsection A of Section 1 of Chapter 12 of Laws
23 2000 (2nd S.S.).

24 Section 2. EMERGENCY.--It is necessary for the public
25 peace, health and safety that this act take effect

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