1	AN ACT
2	AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL
3	OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR
4	CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR HIGHER
5	EDUCATIONAL CAPITAL IMPROVEMENTS AND ACQUISITIONS, FOR PUBLIC
6	AND ACADEMIC LIBRARY ACQUISITIONS, FOR KINDERGARTEN CLASSROOM
7	CONSTRUCTION AND RENOVATIONS AND FOR OTHER STATE CAPITAL
8	EXPENDITURES; PROVIDING FOR A TAX LEVY FOR PAYMENT OF
9	PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE
10	BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2004
11	GENERAL ELECTION OF THE STATE; AMENDING A SECTION OF THE
12	PROJECTS GENERAL BOND ACT PERTAINING TO THE REVERSION OF BOND
13	PROCEEDS; DECLARING AN EMERGENCY.
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15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	Section 1. SHORT TITLESections 1 through 14 of this
17	act may be cited as the "2004 Capital Projects General
18	Obligation Bond Act".
19	Section 2. PURPOSEFor the purpose of providing funds
20	for capital expenditures as authorized in the 2004 Capital

Projects General Obligation Bond Act, general obligation indebtedness of the state is authorized for the purposes and in the amounts set forth in Section 10 of that act.

Section 3. BOND TERMS.--

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A. The state board of finance, except as limited HTRC/HB 294

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1 by the 2004 Capital Projects General Obligation Bond Act, 2 shall determine the terms, covenants and conditions of bonds 3 issued pursuant to that act, including but not limited to: 4 (1) date or dates of issue, denominations 5 and maturities: 6 (2) principal amounts; (3) rate or rates of interest; and 7 8 (4) provisions for redemption, including 9 premiums, registration and refundability, whether the bonds 10 are issued in one or more series and other covenants relating 11 to the bonds and the issuance thereof. The bonds shall be in such form as the state 12 Β. board of finance determines with an appropriate series 13 14 designation and shall bear interest payable as set forth in the resolution of the state board of finance. 15 C. Payment of the principal of the bonds shall 16 begin not more than two years after the date of their 17 issuance, and the bonds shall mature not later than ten years 18 after the date of their issuance. Both principal and interest 19 shall be payable in lawful money of the United States at the 20 office of the paying agent within or without the state as the 21 state board of finance may direct. 22 The bonds shall be executed with the manual or D. 23 facsimile signature of the governor or the state treasurer, 24

and the seal or a facsimile of the seal of the state shall be

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placed on each bond, except for any series of bonds issued in book entry or similar form without the delivery of physical securities.

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Ε. The bonds shall be issued in accordance with the provisions of the 2004 Capital Projects General Obligation Bond Act, the Supplemental Public Securities Act and the Uniform Facsimile Signature of Public Officials Act and may be issued in accordance with the Public Securities Short-Term Interest Rate Act.

F. The full faith and credit of the state is 11 pledged for the prompt payment when due of the principal of and interest on all bonds issued and sold pursuant to the 2004 12 Capital Projects General Obligation Bond Act. 13

Section 4. EXPENDITURES.--The proceeds from the sale of the bonds shall be expended solely for providing money to be distributed for the purposes and in amounts not to exceed the amounts set forth in Section 10 of the 2004 Capital Projects General Obligation Bond Act and to pay expenses incurred under Section 6 of that act. Any proceeds from the sale of the bonds that are not required for the purposes set forth in Sections 6 and 10 of that act shall be used for the purpose of paying the principal of and interest on the bonds.

Section 5. SALE.--The bonds authorized under the 2004 Capital Projects General Obligation Bond Act shall be sold by the state board of finance at such time and in such manner and HTRC/HB 294 Page 3

1 amounts as the board may elect. The bonds may be sold at 2 private sale or at public sale, in either case at not less 3 than par plus accrued interest to the date of delivery. If 4 sold at public sale, the state board of finance shall publish 5 a notice of the time and place of sale in a newspaper of 6 general circulation in the state and may also publish the notice in a recognized financial journal outside the state. 7 8 The required publications shall be made once each week for two 9 consecutive weeks prior to the date fixed for the sale, the 10 last publication thereof to be at least five days prior to the 11 date of the sale. The notice shall specify the amount, denomination, maturity and description of the bonds to be 12 offered for sale and the place, date and hour at which the 13 sealed bids shall be received. At the time and place 14 15 specified in the notice, the state board of finance shall open the bids in public and shall award the bonds to the bidder or 16 bidders offering the best price for the bonds. The state 17 board of finance may reject any or all bids and readvertise 18 and may waive any irregularity in a bid. All bids, except 19 that of the state, shall be accompanied by a deposit of two 20 percent of the principal amount of the bonds in a form 21 acceptable to the state board of finance. The deposit of an 22 unsuccessful bidder shall be returned upon rejection of the 23 The state board of finance may also sell the bonds or bid. 24 any part of the bonds to the state treasurer or state 25

investment officer. The state treasurer or state investment officer is authorized to purchase any of the bonds for investment. The bonds are legal investments for any person or board charged with the investment of any public funds and may be accepted as security for any deposit of public money.

Section 6. EXPENSES.--The expenses incurred by the state board of finance in or relating to the preparation and sale of the bonds shall be paid out of the proceeds from the sale of the bonds, and all rebate, penalty, interest and other obligations of the state relating to the bonds and bond proceeds under the Internal Revenue Code of 1986, as amended, shall be paid from earnings on bond proceeds or other money of the state, legally available for such payments.

Section 7. TAX LEVY.--To provide for the payment of the
principal of and interest on the bonds issued and sold
pursuant to the provisions of the 2004 Capital Projects
General Obligation Bond Act, there shall be and there is
hereby imposed and levied during each year in which any of the
bonds are outstanding an ad valorem tax on all property in the
state subject to property taxation for state purposes
sufficient to pay the interest as it becomes due on the bonds,
together with an amount sufficient to provide a sinking fund
to pay the principal of the bonds as it becomes due and, if
permitted by law, ad valorem taxes may be collected to pay
administrative costs incident to the collection of such taxes. HTRC/HB 294

The taxes shall be imposed, levied, assessed and collected at the times and in the manner that other property taxes for state purposes are imposed, levied, assessed and collected. It is the duty of all tax officials and authorities to cause these taxes to be imposed, levied, assessed and collected.

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Section 8. TREASURER--DUTIES.--The state treasurer shall keep separate accounts of all money collected pursuant to the taxes imposed and levied pursuant to the provisions of the 2004 Capital Projects General Obligation Bond Act and shall use this money only for the purposes of paying the principal of and interest on the bonds as they become due and any expenses relating thereto.

Section 9. IRREPEALABLE CONTRACT--AUTHORITY FOR 13 14 ISSUANCE .-- An owner of bonds issued pursuant to the provisions 15 of the 2004 Capital Projects General Obligation Bond Act may, either at law or in equity, by suit, action or mandamus, 16 enforce and compel the performance of the duties required by 17 that act of any officer or entity mentioned in that act. The 18 provisions of that act constitute an irrepealable contract 19 with the owners of any of the bonds issued pursuant to that 20 act for the faithful performance of which the full faith and 21 credit of the state is pledged. Without reference to any 22 other act of the legislature, the 2004 Capital Projects 23 General Obligation Bond Act is full authority for the issuance 24 and sale of the bonds authorized in that act, and such bonds 25

1 shall have all the qualities of investment securities under 2 the Uniform Commercial Code, shall not be invalid for any 3 irregularity or defect in the proceedings for the issuance and 4 sale of the bonds and shall be incontestable in the hands of 5 bona fide purchasers or holders thereof for value. All bonds 6 issued under the provisions of that act, and the interest 7 thereon, are exempt from taxation by the state and any 8 subdivision or public body thereof.

9 Section 10. PROJECTS.--The proceeds from the sale of 10 bonds issued under the provisions of the 2004 Capital Projects 11 General Obligation Bond Act shall be distributed as follows 12 for the purposes and in the amounts specified:

A. for senior citizen facility improvements andconstruction, to the state agency on aging:

15 (1) forty-three thousand dollars (\$43,000) 16 to make improvements to Los Volcanes senior center in 17 Bernalillo county;

18 (2) sixty thousand dollars (\$60,000) to make 19 improvements to the Barelas senior center in Bernalillo 20 county;

(3) one hundred fifty thousand dollars
(\$150,000) to make improvements to the county building for the
New Mexico senior citizens olympic program in Chaves county;
(4) one hundred thousand dollars (\$100,000)
to make improvements to the Pueblo of Acoma senior center in

Cibola county;

2 fifty-two thousand dollars (\$52,000) to (5) 3 make improvements to the Melrose senior center in Curry 4 county; 5 seventy-five thousand dollars (\$75,000) (6) 6 to make improvements to the Baxter-Curran senior centers in 7 the Alice Converse complex in Clovis in Curry county; 8 (7) two hundred twenty thousand dollars 9 (\$220,000) to make improvements to the Old Mesilla community 10 senior center in Dona Ana county; 11 (8) one hundred thousand dollars (\$100,000) for improvements to the old Santa Clara senior center in Grant 12 13 county; one hundred forty thousand dollars 14 (9) 15 (\$140,000) to make improvements to La Loma senior center in Guadalupe county; 16 ninety thousand dollars (\$90,000) to (10) 17 renovate the Lovington senior center in Lea county; 18 (11) one hundred forty thousand dollars 19 (\$140,000) to make improvements to the Hobbs senior center in 20 Lea county; 21 (12)seventy thousand dollars (\$70,000) to 22 make improvements to the Ojo Encino chapter senior center of 23 the Navajo Nation in McKinley county; 24 (13) ninety-five thousand dollars (\$95,000) 25

1 to make improvements to the Crownpoint senior center of the 2 Navajo Nation in McKinley county; 3 (14) one hundred fifty thousand dollars 4 (\$150,000) to make improvements to the senior center in Chama 5 in Rio Arriba county; 6 (15)three hundred eighty thousand dollars (\$380,000) to complete construction of the Pueblo of Santa 7 8 Clara senior center in Rio Arriba county; 9 (16) two hundred thousand dollars (\$200,000) 10 to complete the adult daycare center in Rio Arriba county; 11 eighty-three thousand six hundred (17) ninety-three dollars (\$83,693) to make improvements to the Rio 12 Arriba county senior centers in Rio Arriba county; 13 five hundred sixty-two thousand dollars 14 (18) 15 (\$562,000) to make improvements to or construct a senior center in Pecos in San Miguel county; 16 (19) seventy-five thousand dollars (\$75,000) 17 to make improvements to the Pueblo of Santa Ana senior center 18 in Sandoval county; 19 (20) fifty-one thousand six hundred dollars 20 (\$51,600) to make improvements to the Bernalillo senior center 21 in Sandoval county; 22 one hundred twenty-five thousand (21) 23 dollars (\$125,000) to make improvements to the Pasatiempo 24 senior center in Santa Fe county; HTRC/HB 294 25 Page 9

1	(22) two hundred twenty-five thousand	
2	dollars (\$225,000) to make improvements to El Rancho senior	
3	center in Santa Fe county;	
4	(23) ninety thousand dollars (\$90,000) to	
5	make improvements to the Santa Fe MEG senior center for the	
6	meals on wheels program in Santa Fe county;	
7	(24) five hundred thousand dollars	
8	(\$500,000) to complete construction of the Magdalena senior	
9	center in Socorro county;	
10	(25) one hundred seventy-five thousand three	
11	hundred seventy-seven dollars (\$175,377) to make improvements	
12	to comply with the Americans with Disabilities Act of 1990 to	
13	the Pueblo of Picuris senior center in Taos county;	
14	(26) six thousand seven hundred dollars	
15	(\$6,700) to make improvements to the Pueblo of Isleta senior	
16	center in Bernalillo county;	
17	(27) forty thousand dollars (\$40,000) to	
18	make improvements at the North Valley senior center in	
19	Bernalillo county;	
20	(28) eleven thousand six hundred three	
21	dollars (\$11,603) to purchase meals equipment for the Joy	
22	senior centers in Chaves county;	
23	(29) ten thousand three hundred ninety	
24	dollars (\$10,390) to purchase equipment for the Pueblo of	
25	Acoma senior center in Cibola county;	HTRC/HB 294 Page 10
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1	(30) eight thousand six hundred dollars
2	(\$8,600) to purchase equipment for the Pueblo of Acoma senior
3	center in Cibola county;
4	(31) thirteen thousand two hundred sixty
5	dollars (\$13,260) to purchase meals equipment for the Grants
6	senior center in Cibola county;
7	(32) ten thousand dollars (\$10,000) to make
8	improvements to the Maxwell senior center in Colfax county;
9	(33) twenty-five thousand dollars (\$25,000)
10	to purchase meals equipment for the Clovis senior center in
11	Curry county;
12	(34) three thousand five hundred dollars
13	(\$3,500) to purchase meals equipment for the Grady senior
14	center in Curry county;
15	(35) twenty-five thousand dollars (\$25,000)
16	to make improvements to the Anthony senior center in Dona Ana
17	county;
18	(36) five thousand five hundred dollars
19	(\$5,500) to purchase equipment for the Artesia senior center
20	in Eddy county;
21	(37) four thousand seven hundred fifty
22	dollars (\$4,750) to purchase meals equipment for the Puerto de
23	Luna senior center in Guadalupe county;
24	(38) twenty-seven thousand dollars (\$27,000)
25	to make improvements to the Santa Rosa senior center in HTRC/HB 294 Page 11

1 Guadalupe county; 2 (39) fifteen thousand two hundred fifty 3 dollars (\$15,250) to make improvements to the Puerto de Luna 4 senior center in Guadalupe county; 5 (40) five thousand seven hundred fifty-three 6 dollars (\$5,753) to purchase equipment for the Lordsburg and 7 Hidalgo-Ena Mitchell senior center in Hidalgo county; 8 (41) six thousand two hundred fifty dollars 9 (\$6,250) to make improvements to the Tatum senior center in 10 Lea county; 11 (42) four thousand dollars (\$4,000) to make improvements to the Eunice senior center in Lea county; 12 (43) three thousand four hundred five 13 dollars (\$3,405) to purchase meals equipment for the Woolworth 14 15 senior center in Lea county; (44) three thousand one hundred dollars 16 (\$3,100) to purchase meals equipment for the Lovington senior 17 center in Lea county; 18 (45) thirty thousand dollars (\$30,000) to 19 make improvements to the Ruidoso Downs senior center in 20 Lincoln county; 21 (46) fifteen thousand nine hundred ten 22 dollars (\$15,910) to purchase meals equipment for the Ruidoso 23 Downs senior center in Lincoln county; 24 (47) two thousand three hundred three 25

1	dollars (\$2,303) to purchase meals equipment for the Deming
2	and Luna senior center in Luna county;
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4	(48) nine thousand five hundred dollars
	(\$9,500) to make improvements to the Baca chapter senior
5	center of the Navajo Nation in McKinley county;
6	(49) forty-five thousand dollars (\$45,000)
7	to make improvements to the Casamero Lake chapter senior
8	center of the Navajo Nation in McKinley county;
9	(50) two thousand five hundred dollars
10	(\$2,500) to purchase equipment for the Gallup senior center in
11	McKinley county;
12	(51) four thousand six hundred dollars
13	(\$4,600) to purchase equipment for the Ramah and Thoreau
14	senior centers in McKinley county;
15	(52) eighteen thousand dollars (\$18,000) to
16	purchase meals equipment for the Gallup senior center in
17	McKinley county;
18	(53) eleven thousand five hundred seventy-
19	four dollars (\$11,574) to purchase meals equipment for the
20	Ramah and Thoreau senior centers in McKinley county;
21	(54) one thousand dollars (\$1,000) to
22	purchase meals equipment for the Prewitt senior center of the
23	Navajo Nation in McKinley county;
24	(55) two thousand five hundred twenty-four
25	dollars (\$2,524) to make improvements to the Mescalero senior HTRC/HB 294 Page 13

1 center in Otero county; 2 (56) ten thousand dollars (\$10,000) to make 3 improvements to the Pueblo of San Juan senior center in Rio 4 Arriba county; 5 (57) five thousand dollars (\$5,000) to make 6 improvements to the Pueblo of Santa Clara senior center in Rio 7 Arriba county; 8 (58) nineteen thousand dollars (\$19,000) to 9 purchase equipment for the Rio Arriba county senior centers in 10 Rio Arriba county; 11 (59) twenty-nine thousand dollars (\$29,000) to purchase meals equipment for the senior centers in Rio 12 Arriba county; 13 (60) one thousand dollars (\$1,000) to 14 15 purchase meals equipment for the Pueblo of San Juan senior center in Rio Arriba county; 16 (61) fourteen thousand five hundred seventy-17 nine dollars (\$14,579) to make improvements to the Portales 18 senior center in Roosevelt county; 19 (62) two thousand eight hundred eighty 20 dollars (\$2,880) to purchase equipment for the meal site in 21 Roosevelt county; 22 (63) two thousand five hundred dollars 23 (\$2,500) to purchase meals equipment for the Congregate meal 24 site in Roosevelt county; 25

1	(64) two thousand sixty dollars (\$2,060) to	
2	purchase meals equipment for the Pueblo of San Felipe senior	
3	center in Sandoval county;	
4	(65) two thousand five hundred dollars	
5	(\$2,500) to purchase meals equipment for the Pueblo of Cochiti	
6	senior center in Sandoval county;	
7	(66) five thousand dollars (\$5,000) to make	
8	improvements to the Pueblo of Jemez senior center in Sandoval	
9	county;	
10	(67) twenty thousand dollars (\$20,000) to	
11	make improvements to the Jemez senior center in Sandoval	
12	county;	
13	(68) one hundred two thousand dollars	
14	(\$102,000) to make improvements to the Pueblo of Cochiti	
15	senior center in Sandoval county;	
16	(69) four thousand dollars (\$4,000) to make	
17	improvements to the Cuba senior center in Sandoval county;	
18	(70) ten thousand four hundred ninety-nine	
19	dollars (\$10,499) to purchase equipment for the Pueblo of San	
20	Felipe senior center in Sandoval county;	
21	(71) five thousand five hundred dollars	
22	(\$5,500) to purchase meals equipment for the Bloomfield senior	
23	center in San Juan county;	
24	(72) six thousand seven hundred forty-five	
25		RC/HB 294 ge 15
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1 senior center in San Juan county; 2 (73) twenty-one thousand three hundred 3 eighteen dollars (\$21,318) to make improvements to the Bonnie 4 Dallas senior center in San Juan county; 5 (74) two thousand one hundred dollars 6 (\$2,100) to make improvements to the countywide senior centers 7 in San Juan county; 8 sixteen thousand three hundred seven (75)9 dollars (\$16,307) to make improvements to the Bloomfield senior center in San Juan county; 10 11 (76) twelve thousand four hundred dollars (\$12,400) to make improvements to the Aztec senior center in 12 San Juan county; 13 (77) twenty thousand dollars (\$20,000) to 14 15 make improvements to senior centers in Mora and San Miguel counties; 16 (78) nine thousand one hundred ten dollars 17 (\$9,110) to purchase meals equipment for senior centers in 18 Mora and San Miguel counties; 19 thirty thousand dollars (\$30,000) to 20 (79) make improvements to the Pueblo of Nambe senior center in 21 Santa Fe county; 22 thirty-two thousand nine hundred fifty (80) 23 dollars (\$32,950) to purchase equipment for the Pueblo of San 24 Ildefonso senior center in Santa Fe county; 25

1	(81) nineteen thousand forty dollars
2	(\$19,040) to purchase equipment for the senior centers in
3	Santa Fe in Santa Fe county;
4	(82) fifty-nine thousand four hundred
5	dollars (\$59,400) to purchase meals equipment for the senior
6	centers in Santa Fe in Santa Fe county;
7	(83) two thousand dollars (\$2,000) to
8	purchase meals equipment for the Pueblo of Nambe senior center
9	in Santa Fe county;
10	(84) eighteen thousand dollars (\$18,000) to
11	purchase meals equipment for the Pueblo of San Ildefonso
12	senior center in Santa Fe county;
13	(85) twenty-five thousand five hundred four
14	dollars (\$25,504) to make improvements to the Socorro senior
15	center in Socorro county;
16	(86) nineteen thousand four hundred thirty-
17	seven dollars (\$19,437) to make improvements to senior centers
18	in Taos county;
19	(87) seventeen thousand six hundred dollars
20	(\$17,600) to purchase meals equipment for senior centers in
21	Valencia county;
22	(88) thirty-five thousand dollars (\$35,000)
23	to purchase equipment for the area agency on aging planning
24	service areas 2 and 4 in multiple counties;
25	(89) one million dollars (\$1,000,000) to HTRC/HB 294 Page 17

1 purchase information technology and infrastructure for senior 2 centers statewide; 3 (90) seven thousand dollars (\$7,000) to 4 purchase meals equipment for senior centers in Union county; 5 fifty thousand dollars (\$50,000) to (91) 6 make improvements to the Pueblo of Picuris senior center in 7 Taos county; and 8 (92) one thousand seven hundred thirty 9 dollars (\$1,730) for meals equipment at the Eunice senior 10 center in Lea county; 11 Β. for higher education capital improvements and acquisitions, to the commission on higher education: 12 (1) four million four hundred ten thousand 13 dollars (\$4,410,000) for information technology and 14 15 infrastructure at institutions of higher learning and constitutional special schools statewide; 16 (2) two million three hundred thousand 17 dollars (\$2,300,000) for phase 2 upgrades of public television 18 digital equipment to meet federal communications commission 19 mandates for KNME's digital channel; 20 (3) one million seven hundred eighty-nine 21 thousand five hundred forty-eight dollars (\$1,789,548) for 22 health and safety improvements to comply with the Americans 23 with Disabilities Act of 1990 at institutions of higher 24 learning and constitutional special schools statewide; 25

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3	addition at Albuquerque technical-vocational institute in	
4	Bernalillo county;	
5	(5) four hundred forty thousand dollars	
6	(\$440,000) for electrical distribution and deferred	
7	maintenance upgrades at Albuquerque technical-vocational	
8	institute in Bernalillo county;	
9	(6) five hundred thousand dollars (\$500,000)	
10	to plan, design, construct and equip a classroom addition at	
11	Clovis community college in Curry county;	
12	(7) one hundred fifty thousand dollars	
13	(\$150,000) for infrastructure renovation and expansion at	
14	Clovis community college in Curry county;	
15	(8) one hundred seventy-five thousand	
16	dollars (\$175,000) for infrastructure renovation and expansion	
17	at eastern New Mexico university's Roswell campus in Chaves	
18	county;	
19	(9) three million dollars (\$3,000,000) to	
20	plan, design, construct and equip the health sciences center	
21	at eastern New Mexico university's Roswell campus in Chaves	
22	county;	
23	(10) one hundred thousand dollars (\$100,000)	
24	for infrastructure improvements at eastern New Mexico	
25	university's Ruidoso campus in Lincoln county;	HTRC/HB
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1	(11) seven hundred fifty thousand dollars	
2	(\$750,000) to plan, design and construct phase 1 of the	
3	instruction center expansion at eastern New Mexico	
4	university's Ruidoso campus in Lincoln county;	
5	(12) seven hundred thousand dollars	
6	(\$700,000) to plan, design, construct and equip a science	
7	building at eastern New Mexico university in Portales in	
8	Roosevelt county;	
9	(13) five hundred thousand dollars	
10	(\$500,000) for upgrading campus infrastructure and addressing	
11	deferred maintenance needs at eastern New Mexico university in	
12	Portales in Roosevelt county;	
13	(14) six million three hundred thousand	
14	dollars (\$6,300,000) to plan, design, construct and equip a	
15	science education facility at the eastern New Mexico	
16	university campus in Roosevelt county;	
17	(15) two hundred thirty thousand dollars	
18	(\$230,000) for infrastructure improvements for the electrical	
19	distribution and energy management systems at Luna vocational-	
20	technical institute in Las Vegas in San Miguel county;	
21	(16) one million dollars (\$1,000,000) to	
22	plan, design, construct and equip the renovation of the	
23	business occupations building at Luna vocational-technical	
24	institute in Las Vegas in San Miguel county;	
25	(17) eighty-eight thousand dollars (\$88,000) HTRC Page	C/HB 294
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1 for infrastructure renovation and improvements at Mesalands 2 community college in Tucumcari in Quay county; 3 six hundred thousand dollars (\$600,000) (18) 4 to plan, design and construct phase 2 of a building addition 5 at Mesalands community college in Tucumcari in Quay county; 6 (19) three million dollars (\$3,000,000) to 7 plan, design, construct, equip and furnish the renovation of 8 the old science building and annex at New Mexico highlands 9 university in Las Vegas in San Miguel county; 10 four hundred thousand dollars (20) 11 (\$400,000) for infrastructure renovation and expansion at New Mexico highlands university in Las Vegas in San Miguel county; 12 (21) two million five hundred thousand 13 dollars (\$2,500,000) to plan, design and construct 14 15 improvements to the dormitories at New Mexico highlands university in Las Vegas in San Miguel county; 16 (22) three million five hundred thousand 17 dollars (\$3,500,000) to renovate Kelly and Jones halls at New 18 Mexico institute of mining and technology in Socorro in 19 20 Socorro county; (23) seven hundred fifty thousand dollars 21 (\$750,000) for infrastructure renovation and expansion at New 22 Mexico institute of mining and technology in Socorro in 23 Socorro county; 24 (24) one hundred forty thousand dollars 25

1 (\$140,000) for infrastructure improvements at New Mexico 2 junior college in Hobbs in Lea county; 3 (25) three million one hundred thousand dollars (\$3,100,000) to plan, design, construct and equip the 4 5 workforce instructional training center at New Mexico junior 6 college in Hobbs in Lea county; 7 (26) one million dollars (\$1,000,000) for 8 the cowboy hall of fame at New Mexico junior college in Hobbs 9 in Lea county; 10 (27) four hundred fifty thousand dollars 11 (\$450,000) for infrastructure renovation and expansion at New Mexico military institute in Roswell in Chaves county; 12 one million three hundred thousand 13 (28) dollars (\$1,300,000) to plan, design, construct and equip the 14 renovation of McClure hall at New Mexico military institute in 15 Roswell in Chaves county; 16 (29) one hundred ninety thousand dollars 17 (\$190,000) for health, safety and accessibility improvements 18 at New Mexico school for the deaf in Santa Fe in Santa Fe 19 20 county; (30) six million dollars (\$6,000,000) to 21 renovate Hester hall at New Mexico school for the deaf in 22 Santa Fe in Santa Fe county; 23 one hundred seventy-five thousand (31) 24 dollars (\$175,000) for infrastructure renovation and expansion HTRC/HB 294 25 Page 22

at New Mexico state university's Grants campus in Cibola county;

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(32) two million dollars (\$2,000,000) for infrastructure renovation and expansion at New Mexico state university in Las Cruces in Dona Ana county;

(33) three million five hundred thousand dollars (\$3,500,000) to plan, design, construct and equip phase 3 of the East Mesa center at New Mexico state university's Dona Ana campus in Las Cruces in Dona Ana county;

(34) nine million five hundred thousand dollars (\$9,500,000) to renovate and expand O'Donnell hall at New Mexico state university in Las Cruces in Dona Ana county;

13 (35) two hundred twenty-five thousand 14 dollars (\$225,000) for infrastructure renovation and expansion 15 at New Mexico state university's Dona Ana community college's 16 central campus in Dona Ana county;

17 (36) eighty thousand dollars (\$80,000) for
18 infrastructure renovation and expansion at New Mexico state
19 university's Carlsbad campus in Eddy county;

20 (37) two hundred eighty thousand dollars 21 (\$280,000) for infrastructure renovation and expansion at New 22 Mexico state university's Alamogordo campus in Otero county; 23 (38) two hundred forty thousand dollars 24 (\$240,000) for health, safety and accessibility improvements

at the New Mexico school for the visually handicapped in

1 Alamogordo in Otero county; 2 (39) six hundred thousand dollars (\$600,000) 3 to plan, design, construct and equip the automotive technology 4 building at northern New Mexico state school in Espanola in 5 Rio Arriba county; 6 (40) two hundred sixty thousand dollars 7 (\$260,000) for infrastructure renovation and site improvements 8 at northern New Mexico state school in Espanola in Rio Arriba 9 county; 10 (41) three hundred twenty thousand dollars 11 (\$320,000) for infrastructure and health and safety improvements at Santa Fe community college in Santa Fe county; 12 (42) two million dollars (\$2,000,000) to 13 plan, design, construct and equip the renovation of the trades 14 15 and technology facilities at San Juan college in Farmington in San Juan county; 16 three hundred fifty thousand dollars (43) 17 (\$350,000) for infrastructure upgrades and site improvements 18 at San Juan college in Farmington in San Juan county; 19 (44) two million dollars (\$2,000,000) for 20 patient care equipment at the health sciences center at the 21 university of New Mexico in Albuquerque in Bernalillo county; 22 (45) three million dollars (\$3,000,000) for 23 core building renovation of existing facilities at the 24

university of New Mexico in Albuquerque in Bernalillo county; HTRC/HB 294 25

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1	(46) eight million dollars (\$8,000,000) to	
2	plan, design, construct and equip the health sciences center	
3	anatomy laboratories at the university of New Mexico in	
4	Albuquerque in Bernalillo county;	
5	(47) four million dollars (\$4,000,000) to	
6	plan, design, construct and equip the centennial engineering	
7	center at the university of New Mexico in Albuquerque in	
8	Bernalillo county;	
9	(48) two hundred thousand dollars (\$200,000)	
10	to install equipment for a clean room at the university of New	
11	Mexico in Albuquerque in Bernalillo county;	
12	(49) eighty-five thousand dollars (\$85,000)	
13	for infrastructure renovation and expansion at the university	
14	of New Mexico's Los Alamos branch in Los Alamos county;	
15	(50) three hundred fifty thousand dollars	
16	(\$350,000) to plan, design, construct and equip a maintenance	
17	plant operations building at the university of New Mexico's	
18	Los Alamos campus in Los Alamos county;	
19	(51) one million dollars (\$1,000,000) to	
20	plan, design, construct and equip the expansion of the health	
21	career center at the university of New Mexico's Gallup campus	
22	in McKinley county;	
23	(52) two hundred sixty thousand dollars	
24	(\$260,000) for infrastructure improvements at the university	
25	of New Mexico's Gallup branch in McKinley county; HTRC/HB 294 Page 25	

1 one million five hundred thousand (53) 2 dollars (\$1,500,000) to plan, design, construct and equip 3 phase 4 of the education center, library, student center and 4 trades facility at the university of New Mexico's Taos campus 5 in Taos county; 6 (54) fifty thousand dollars (\$50,000) for 7 infrastructure improvements at the university of New Mexico's 8 Valencia campus in Los Lunas in Valencia county; 9 (55) five hundred thousand dollars 10 (\$500,000) to plan, design, construct and equip the expansion 11 of the vocational facility at the university of New Mexico's Valencia campus in Los Lunas in Valencia county; 12 (56) four hundred ninety thousand dollars 13 14 (\$490,000) for infrastructure renovation and expansion at 15 western New Mexico university in Silver City in Grant county; and 16 (57) one million two hundred fifty thousand 17 dollars (\$1,250,000) to plan, design, construct and equip a 18 classroom addition to Harlan hall at western New Mexico 19 university in Silver City in Grant county; 20 C. for library acquisitions: 21 to the commission on higher education, (1) 22 three million eight hundred eighty-eight thousand dollars 23 (\$3,888,000) for supplemental library resource acquisitions 24 for state academic libraries statewide; HTRC/HB 294 25 Page 26

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1	(2) to the office of cultural affairs:		
2	(a) five million eight hundred thirty-		
3	two thousand dollars (\$5,832,000) for supplemental library		
4	resource acquisitions, including books, equipment and		
5	resources, for public libraries statewide; and		
6	(b) three hundred twenty-four thousand		
7	dollars (\$324,000) to acquire library books, equipment and		
8	library materials for the state library and the Angelico		
9	Chavez history library; and		
10	(3) to the public education department, six		
11	million one hundred fifty-six thousand dollars (\$6,156,000) to		
12	acquire supplemental library books, equipment and library		
13	resources for public school and juvenile detention libraries		
14	statewide; and		
15	D. for full-day kindergarten projects, to the		
16	public education department:		
17	(1) two million two hundred seventy-seven		
18	thousand four hundred dollars (\$2,277,400) for the		
19	construction of portable classrooms and classroom renovations		
20	for full-day kindergarten in the Albuquerque public school		
21	district in Bernalillo county;		
22	(2) fifty-seven thousand eight hundred		
23	twenty dollars (\$57,820) to construct a portable classroom for		
24	full-day kindergarten in the Reserve independent school		
25	district in Catron county;	HTRC/HB	294
		Page 27	

1 fifty-seven thousand eight hundred (3) 2 twenty dollars (\$57,820) to construct a portable classroom for 3 full-day kindergarten in the Maxwell municipal school district 4 in Colfax county; 5 fifty-seven thousand eight hundred (4) 6 twenty dollars (\$57,820) to construct a portable classroom for 7 full-day kindergarten in the Texico municipal school district 8 in Curry county; 9 (5) ninety-three thousand nine hundred 10 eighty dollars (\$93,980) to construct portable classrooms for 11 full-day kindergarten in the Clovis municipal school district in Curry county; 12 fifty-seven thousand eight hundred 13 (6) twenty dollars (\$57,820) to construct a portable classroom for 14 full-day kindergarten in the Fort Sumner municipal school 15 district in De Baca county; 16 (7) one hundred seventy-four thousand six 17 hundred forty dollars (\$174,640) to construct portable 18 classrooms for full-day kindergarten in the Gadsden 19 independent school district in Dona Ana county; 20 (8) one hundred forty-five thousand one 21 hundred forty dollars (\$145,140) to construct portable 22 classrooms for full-day kindergarten in the Las Cruces public 23 school district in Dona Ana county; 24 HTRC/HB 294 (9) one hundred forty-five thousand one 25 Page 28

1 hundred forty dollars (\$145,140) to construct portable 2 classrooms for full-day kindergarten in the Hobbs municipal 3 school district in Lea county; 4 (10) fifty-seven thousand eight hundred 5 twenty dollars (\$57,820) to construct portable classrooms for 6 full-day kindergarten in the Ruidoso municipal school district 7 in Lincoln county; 8 (11) three hundred twenty-four thousand five 9 hundred dollars (\$324,500) to construct portable classrooms 10 for full-day kindergarten in the Los Alamos public school 11 district in Los Alamos county; one hundred forty-five thousand one 12 (12)hundred forty dollars (\$145,140) to construct portable 13 classrooms for full-day kindergarten in the Espanola public 14 school district in Rio Arriba county; 15 (13) fifty-seven thousand eight hundred 16 twenty dollars (\$57,820) to construct a portable classroom for 17 full-day kindergarten in the Portales municipal school 18 district in Roosevelt county; 19 one hundred forty-five thousand one (14) 20 hundred forty dollars (\$145,140) to construct portable 21 classrooms for full-day kindergarten in the Farmington 22 municipal school district in San Juan county; 23 (15) one hundred forty-five thousand one 24 hundred forty dollars (\$145,140) to construct portable HTRC/HB 294 25 Page 29

1	classrooms for full-day kindergarten in the west Las Vegas
2	public school district in San Miguel county;
3	(16) six hundred forty-nine thousand dollars
4	(\$649,000) to construct portable classrooms for full-day
5	kindergarten in the Rio Rancho public school district in
6	Sandoval county;
7	(17) sixty-four thousand four hundred eighty
8	dollars (\$64,480) to construct a portable classroom for full-
9	day kindergarten in the Cuba independent school district in
10	Sandoval county;
11	(18) two hundred eighty-five thousand five
12	hundred sixty dollars (\$285,560) to construct portable
13	classrooms for full-day kindergarten in the Santa Fe public
14	school district in Santa Fe county; and
15	(19) fifty-seven thousand eight hundred
16	twenty dollars (\$57,820) to construct a portable classroom for
17	full-day kindergarten in the Socorro consolidated school
18	district in Socorro county.
19	Section 11. ELECTION
20	A. Bonds issued pursuant to the 2004 Capital
21	Projects General Obligation Bond Act shall be submitted to the
22	registered voters of the state at the general election to be
23	held in November 2004, and, if they receive a majority of all
24	the votes cast thereon at such election, shall take effect
25	upon certification of the state canvassing board announcing HTRC/HB 294 Page 30

the results of such election. No bonds shall be issued or sold under the 2004 Capital Projects General Obligation Bond Act until the registered voters of this state have voted upon and approved the bonds and property tax as provided in this section. Any bonds issued under that act shall be issued within thirty months from the date of such election.

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B. The ballots used at the 2004 general election shall contain substantially the following language:

9 (1)"The 2004 Capital Projects General 10 Obligation Bond Act authorizes the issuance and sale of senior 11 citizen facility improvement and construction bonds. Shall the state be authorized to issue general obligation bonds in 12 an amount not to exceed six million sixty-three thousand 13 dollars (\$6,063,000) to make capital expenditures for certain 14 15 senior citizen facility improvements and construction projects and provide for a general property tax imposition and levy for 16 the payment of principal of, interest on and expenses incurred 17 in connection with the issuance of the bonds and the 18 collection of the tax as permitted by law? 19

(2) "The 2004 Capital Projects General
Obligation Bond Act authorizes the issuance and sale of higher
educational capital improvement and acquisition bonds. Shall
the state be authorized to issue general obligation bonds in
an amount not to exceed ninety-four million eight hundred

Against

For

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ninety-two thousand dollars (\$94,892,000) to make capital expenditures for certain higher educational capital improvements and acquisitions and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

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For_____ Against_____"; 8 (3) "The 2004 Capital Projects General 9 10 Obligation Bond Act authorizes the issuance and sale of 11 library acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed 12 sixteen million three hundred fifteen thousand dollars 13 (\$16,315,000) to make capital expenditures for public library 14 acquisitions and provide for a general property tax imposition 15 and levy for the payment of principal of, interest on and 16 expenses incurred in connection with the issuance of the bonds 17 and the collection of the tax as permitted by law? 18

For_____ Against_____";

(4) "The 2004 Capital Projects General
Obligation Bond Act authorizes the issuance and sale of
kindergarten classroom construction and renovation bonds.
Shall the state be authorized to issue general obligation
bonds in an amount not to exceed five million one hundred

thousand dollars (\$5,100,000) to make capital expenditures for certain construction and renovation projects and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

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For_____ Against_____".

8 Each question set forth in this section C. 9 includes a specific work or object to be financed by the 10 bonds. If any such question is not approved by a majority 11 vote of the electorate at the state's 2004 general election, the issuance of bonds for the work or object specified by the 12 question shall be excluded from and shall not be part of the 13 2004 Capital Projects General Obligation Bond Act. The 14 failure of a question to be approved by the electorate at the 15 2004 general election shall not affect those questions that 16 are approved at the election. 17

D. The secretary of state shall include the 18 submission of the capital projects general obligation bonds to 19 the people at the 2004 general election, and it shall be 20 included in the general election proclamation of each of the 21 county clerks. The secretary of state shall cause the 2004 22 Capital Projects General Obligation Bond Act to be published 23 in full in at least one newspaper in each county of the state 24 if one be published therein, once each week, for four 25

successive weeks next preceding the general election as required by the constitution of New Mexico.

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Section 12. ART IN PUBLIC PLACES. -- Pursuant to Section 13-4A-4 NMSA 1978 and where applicable, the appropriations authorized in the 2004 Capital Projects General Obligation Bond Act include money for the art in public places fund.

Section 13. CERTIFICATION AND REVERSION .--

Α. The agencies named in the 2004 Capital Projects General Bond Obligation Act shall certify to the state board of finance when the money from the proceeds of the general obligation bonds authorized in that act is needed for the purposes specified in Section 10 of that act. If an agency has not certified the need for the issuance of the bonds for a particular project by the end of fiscal year 2005, the authorization for that project is void.

Β. Before an agency may certify for the issuance of general obligation bonds, the project must be developed sufficiently so that the agency reasonably expects to:

incur within six months after the (1)applicable bonds have been issued a substantial binding obligation to a third party to expend at least five percent of the bond proceeds for the project; and

spend at least eighty-five percent of (2) 23 the bond proceeds within three years after the bonds have been 24 issued.

C. Except as provided in the 2004 Capital Projects General Bond Obligation Act, any money remaining in the project account established for that project by the state board of finance from the proceeds of general obligation bonds issued for that project shall revert to the debt service fund established by the state treasurer for the purpose of paying the principal and interest on the state's general obligation bonds as follows:

9 (1) for projects for which general 10 obligation bonds were issued to match federal grants, six 11 months after completion of the project;

for projects for which general 12 (2) obligation bonds were issued to purchase vehicles, heavy 13 equipment, educational technology or other equipment or 14 furniture that is not related to a more inclusive construction 15 or renovation project, as of the first day after the end of 16 the fiscal year following the fiscal year in which the general 17 obligation bonds were issued for the purchase after reserving 18 for unpaid costs and expenses covered by binding written 19 obligations to third parties, but in any event, regardless of 20 whether there are unpaid costs and expenses covered by binding 21 written obligations to third parties, as of the first day 22 after the end of the second fiscal year following the fiscal 23 year in which the general obligation bonds were issued; 24

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(3) for projects for which general

obligation bonds were issued to purchase emergency vehicles or other vehicles that require special equipment, as of the first day after the end of the second fiscal year following the fiscal year in which the general obligation bonds were issued for the purchase, after reserving for unpaid costs and expenses covered by binding written obligations to third parties;

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8 (4) for all other projects for which general 9 obligation bonds were issued, as of the first day after the 10 end of the third fiscal year following the fiscal year in 11 which the general obligation bonds were issued for the project, after reserving for unpaid costs and expenses covered 12 by binding written obligations to the third parties, but in 13 any event, regardless of whether there are unpaid costs and 14 expenses covered by binding written obligations to third 15 parties, as of the first day after the end of the fourth 16 fiscal year following the fiscal year in which the general 17 obligation bonds were issued; and 18

(5) if completion of the project occursearlier than the reversion dates specified in Paragraphs (2),(3) and (4) of this subsection, within six months aftercompletion of the project.

D. Except for appropriations to the capital
program fund, money from general obligation bond proceeds
provided pursuant to the 2004 Capital Projects General

Obligation Bond Act shall not be used to pay indirect project costs.

E. The state board of finance may in its discretion delay the reversion dates provided pursuant to this section for a period of not more than one additional year for any project upon a proper showing by the agency that:

(1) the agency has acted diligently to spend the bond proceeds before the reversion date; and

9 (2) all money remaining in the project
10 account for that project is covered by binding written
11 obligations to third parties.

F. Each agency shall cause to be included in any contract with third parties relating to the expenditure of proceeds of the general obligation bonds authorized by the 2004 Capital Projects General Obligation Bond Act the reversion provisions contained in this section.

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Section 14. PROJECT SCOPE--EXPENDITURES--REVERSION.--

A. If an appropriation for a project authorized in the 2004 Capital Projects General Obligation Bond Act is not sufficient to complete all the purposes specified, the appropriation may be expended for any portion of the purposes specified in the appropriation. Expenditures shall not be made for purposes other than those specified in the appropriation.

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B. The state agencies and state institutions to HTRC/HB 294

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which money has been appropriated in the 2004 Capital Projects
General Obligation Bond Act shall be responsible for
monitoring the projects funded in that act to ensure
compliance with the constitution and laws of New Mexico, and
shall cause to be reverted any money remaining in project
accounts in accordance with Section 13 of the 2004 Capital
Projects General Obligation Bond Act.

8 Section 15. Laws 2002, Chapter 93, Section 14 is9 amended to read:

"Section 14. PROJECT SCOPE--EXPENDITURES--REVERSION.--

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eccion 14. IROJECI SCOLE-EXTENDITORES-REVERSION.--

A. If an appropriation for a project authorized in
the 2002 Capital Projects General Obligation Bond Act is not
sufficient to complete all the purposes specified, the
appropriation may be expended for any portion of the purposes
specified in the appropriation. Expenditures shall not be
made for purposes other than those specified in the
appropriation.

Β. The state agencies and state institutions to 18 which money has been appropriated in the 2002 Capital Projects 19 General Obligation Bond Act shall be responsible for 20 monitoring the projects funded in that act to ensure 21 compliance with the constitution and laws of New Mexico, and 22 shall cause to be reverted any unexpended balance from the 23 proceeds of general obligation bonds issued for projects in 24 accordance with Section 12 of the 2002 Capital Projects 25

1	General Obligation Bond Act."		
2	Section 16. SEVERABILITYIf any part or application		
3	of the 2004 Capital Projects General Obligation Bond Act is		
4	held invalid, the remainder or its application to other		
5	situations or persons shall not be affected.		
6	Section 17. EMERGENCYIt is necessary for the public		
7	peace, health and safety that this act take effect		
8	immediately	HTRC/HB Page 39	294
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