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SENATE BILL 211

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Joseph A. Fidel

AN ACT

RELATING TO GAMING; DISTRIBUTING AN AMOUNT EQUAL TO A

PERCENTAGE OF CERTAIN GAMING REVENUE TO THE COUNTY IN WHICH THE

GAMING ENTERPRISES ARE LOCATED; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. COUNTY GAMING REVENUE-SHARING DISTRIBUTION-AMDUNT--QUALIFIED COUNTY.--

- A. A "county gaming revenue-sharing distribution" shall be made by the department of finance and administration to a qualified county annually beginning in July 2005.
- B. The distribution made pursuant to this section shall be in an amount equal to two percent of the revenue sharing received by the state pursuant to tribal-state class III gaming compacts in the previous fiscal year from tribes located in the qualified county receiving the distribution.

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C. Distributions pursuant to this section shall be made from appropriations made by the legislature from the general fund no later than July 25 of each year on a warrant issued by the department of finance and administration.

D. For purposes of this section:

- (1) "distribution" means a county gaming revenue-sharing distribution;
- (2) "qualified county" means a county with a population of more than twenty-five thousand five hundred and less than twenty-six thousand according to the 2000 federal decennial census, with a net taxable value for rate-setting purposes for the 2002 property tax year of less than two hundred million dollars (\$200,000,000) and in which two tribal gaming enterprises are located; and
- (3) "tribe" means an Indian nation, tribe or pueblo located wholly or partially in New Mexico that entered into a tribal-state class III gaming compact with New Mexico that was approved by the United States secretary of the interior in 2001.

Section 2. APPROPRIATION.--An amount equal to two percent of revenue sharing paid to the state, pursuant to a tribal-state class III gaming compact with New Mexico that was approved by the United States secretary of the interior in 2001, in fiscal year 2003 by Indian nations, tribes or pueblos located within a county with a population of greater than

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twenty-five thousand five hundred but less than twenty-six thousand according to the 2000 federal decennial census and a net taxable value for rate-setting purposes for the 2002 property tax year of less than two hundred million dollars (\$200,000,000) is appropriated from the general fund to the department of finance and administration for distribution in fiscal year 2005 and expenditure in fiscal year 2005 and subsequent fiscal years as a county gaming revenue-sharing distribution.

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