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**SENATE BILL 194**

**46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004**

**INTRODUCED BY**

**Pete Campos**

**FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**AN ACT**

**RELATING TO FINANCE; ALLOWING FUNDS FROM THE WATER AND  
WASTEWATER PLANNING FUND TO BE USED FOR WATER CONSERVATION  
PLANNING; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. Section 6-21-6.4 NMSA 1978 (being Laws 2002,  
Chapter 26, Section 2) is amended to read:**

**"6-21-6.4. WATER AND WASTEWATER PLANNING FUND-- CREATION--  
ADMINISTRATION-- PURPOSES. --**

**A. The "water and wastewater planning fund" is  
created within the authority, which shall be administered by  
the authority. The authority shall adopt rules necessary to  
administer the fund.**

**B. The following shall be deposited directly into  
the water and wastewater planning fund:**

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1 (1) the net proceeds from the sale of bonds  
2 issued pursuant to the provisions of Section 6-21-6.1 NMSA 1978  
3 for the purposes of the water and wastewater planning fund and  
4 payable from the public project revolving fund;

5 (2) money appropriated by the legislature to  
6 implement the provisions of this section; and

7 (3) any other public or private money  
8 dedicated to the fund.

9 C. Money in the water and wastewater planning fund  
10 is appropriated to the authority to make grants to qualified  
11 entities to evaluate and to estimate the costs of implementing  
12 the most feasible alternatives for meeting water and wastewater  
13 public project needs, to develop water conservation plans and  
14 to pay administrative costs of the water and wastewater  
15 planning program.

16 D. The authority shall adopt rules governing the  
17 terms and conditions of grants made from the water and  
18 wastewater planning fund. Grants may be made from the fund  
19 only with the agreement of the qualified entity to reimburse  
20 the fund for the amount of the grant when financing from any  
21 source is subsequently received by the qualified entity for the  
22 water or wastewater public project.

23 E. The authority may make grants from the water and  
24 wastewater planning fund to qualified entities without specific  
25 authorization by law for each grant. "

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