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SENATE BILL 150

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

H. Diane Snyder

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE DRINKING WATER STATE REVOLVING
LOAN FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Pursuant to the provisions of
Section 6-21-6.1 NMSA 1978, one million six hundred thousand
eight hundred twenty dollars (\$1,600,820) is appropriated from
the public project revolving fund to the drinking water state
revolving loan fund for expenditure in fiscal year 2004 and
subsequent fiscal years to carry out the purposes of the
Drinking Water State Revolving Loan Fund Act. Any unexpended
or unencumbered balance remaining at the end of a fiscal year
shall not revert to the public project revolving fund.

Section 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.