| 1  | SENATE BILL 125                                                 |
|----|-----------------------------------------------------------------|
| 2  | 46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004   |
| 3  | INTRODUCED BY                                                   |
| 4  | Dede Feldman                                                    |
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| 10 | AN ACT                                                          |
| 11 | RELATING TO THE NATURAL RESOURCES TRUSTEE; APPROPRIATING THE    |
| 12 | NATURAL RESOURCES TRUSTEE FUND FOR THE PURPOSE OF RESTORING     |
| 13 | AREAS IN WHICH NATURAL RESOURCES HAVE BEEN ADVERSELY AFFECTED;  |
| 14 | PROVIDING THAT INTEREST AND EARNINGS OF THE FUND BE CREDITED TO |
| 15 | THE FUND; MAKING AN APPROPRIATION.                              |
| 16 |                                                                 |
| 17 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:    |
| 18 | Section 1. Section 75-7-5 NMSA 1978 (being Laws 1993,           |
| 19 | Chapter 292, Section 5) is amended to read:                     |
| 20 | "75-7-5. NATURAL RESOURCES TRUSTEE FUND                         |
| 21 | A. The "natural resources trustee fund" is created              |
| 22 | in the state treasury. Money appropriated to the fund or        |
| 23 | accruing to it through gifts, grants, fees, penalties, bequests |
| 24 | or any other source shall be delivered to the state treasurer   |
| 25 | and deposited in the fund. Money recovered for the state by or  |
|    | . 149258. 1                                                     |
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on behalf of the natural resources trustee shall be deposited in the natural resources trustee fund. The fund shall be administered by the natural resources trustee. Disbursements from the fund shall be made upon warrants drawn by the secretary of finance and administration pursuant to vouchers signed by the natural resources trustee or his designated representative. Money in the fund shall not revert to the general fund at the end of a fiscal year.

B. Money in the <u>natural resources trustee</u> fund [shall be appropriated by the legislature annually] <u>is</u> appropriated to the natural resources trustee in order to carry out the provisions of the Natural Resources Trustee Act by [(1)] restoring, replacing or acquiring natural resources in an area where natural resources have been injured, destroyed or lost, provided that money deposited in the fund because of injury to, destruction of or loss of natural resources in an area shall be disbursed to restore, replace or acquire natural resources in that same area. [and

(2)] <u>C. In addition to the appropriation made in</u> <u>Subsection B of this section, money in the natural resources</u> <u>trustee fund shall be appropriated annually by the legislature</u> <u>for the purpose of providing for necessary personnel and other</u> costs of the natural resources trustee, the attorney general and the office of natural resources trustee <u>in carrying out the</u> <u>provisions of the Natural Resources Trustee Act</u>, including the . 149258.1

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cost of investigation, assessment, collection or enforcement.

2 [C.] D. Money in the natural resources trustee fund shall be invested as other state funds are invested, and 3 interest and earnings from the fund shall not revert to the 4 5 general fund [except as provided in this subsection. Interest and earnings from the natural resources trustee fund shall be 6 7 used first to reimburse the general fund for the initial 8 appropriation of two hundred fifty-eight thousand dollars 9 (\$258,000) to the office of natural resources trustee and 10 seventy-four thousand two hundred fifty dollars (\$74,250) to 11 the attorney general. Next, interest and earnings from the 12 fund shall be available to be appropriated by the legislature 13 to pay for necessary personnel and other costs of the natural 14 resources trustee, the attorney general and the office of natural resources trustee. Thereafter, all interest and 15 16 earnings from the fund shall be deposited in the game 17 protection fund for the purposes of preserving or improving 18 nongame wildlife and their habitats] but shall be credited to 19 the natural resources trustee fund."

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