

FORTY-SIXTH LEGISLATURE
SECOND SESSION, 2004

SB 31/a

February 16, 2004

Madam President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 31

has had it under consideration and reports same with recommendation that it DO NOT PASS, but that

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 31

DO PASS, amended as follows:

1. On page 6, between lines 2 and 3, insert the following new section:

"Section 7. DELAYED REPEAL. --The Research and Development Small Business Tax Credit Act is repealed effective January 1, 2010."

2. Renumber the succeeding section accordingly.

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Respectfully submitted,

Ben D. Altamirano, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against

Yes: 6

No: 0

Excused: Beffort, Carraro, Jennings, Tsosie

Absent: None

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