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HOUSE BILL 263

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Luciano "Lucky" Varela

FOR THE ECONOMIC AND RURAL DEVELOPMENT AND
TELECOMMUNICATIONS COMMITTEE

AN ACT

MAKING AN APPROPRIATION FOR THE ECONOMIC DEVELOPMENT
PARTNERSHIP.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- One million seven hundred
fifty thousand dollars (\$1,750,000) is appropriated from the
general fund to the economic development department for
expenditure in fiscal year 2005 to fund the state's new
recruiting organization, known as the New Mexico economic
development partnership, to implement an aggressive marketing
program aimed at generating prospects and bringing clients to
New Mexico. Any unexpended or unencumbered balance remaining
at the end of fiscal year 2005 shall revert to the general
fund.

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