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HOUSE BILL 125

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Luciano "Lucky" Varela

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

**RELATING TO FINANCE; REVOKING LEGISLATIVE AUTHORIZATION TO THE
NEW MEXICO FINANCE AUTHORITY TO MAKE LOANS FROM THE PUBLIC
PROJECT REVOLVING FUND FOR CERTAIN PUBLIC PROJECTS; DECLARING
AN EMERGENCY.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. PUBLIC PROJECT REVOLVING FUND--REVOCATION OF
LEGISLATIVE AUTHORIZATION. --The legislative authorization
granted to the New Mexico finance authority, pursuant to the
provisions of Section 6-21-6 NMSA 1978, to make loans from the
public project revolving fund is revoked with respect to the
following qualified entities for the specified public projects:**

**1. Antelope Valley irrigation district for an
irrigation project as specified in Subsection H of Section 1 of
Chapter 187 of Laws 1995;**

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1 2. high plains regional solid waste authority for a
2 regional solid waste disposal project as specified in
3 Subsection A of Section 1 of Chapter 187 of Laws 1995;

4 3. village of Magdalena for a solid waste project
5 as specified in Subsection K of Section 1 of Chapter 187 of
6 Laws 1995;

7 4. north central solid waste authority for a
8 regional solid waste disposal project as specified in
9 Subsection R of Section 1 of Chapter 187 of Laws 1995;

10 5. Agua Sana water association for a water project
11 as specified in Subsection V of Section 1 of Chapter 8 of Laws
12 1996 (1st S. S.);

13 6. village of Cloudcroft for a water project and a
14 wastewater project as specified in Subsection I of Section 1 of
15 Chapter 8 of Laws 1996 (1st S. S.);

16 7. Navajo Nation for a water treatment plant and
17 the related infrastructure for a potato processing plant at the
18 Navajo agricultural products industry location on the Navajo
19 Nation as specified in Subsection AA of Section 1 of Chapter 8
20 of Laws 1996 (1st S. S.);

21 8. Ruidoso regional joint use board for a
22 wastewater project as specified in Subsection H of Section 1 of
23 Chapter 8 of Laws 1996 (1st S. S.);

24 9. Jicarilla Apache tribe for a building project as
25 specified in Subsection N of Section 1 of Chapter 166 of Laws

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1 1997;

2 10. village of Magdalena for the renovation of the
3 bureau of Indian affairs dormitory as specified in Subsection
4 DD of Section 1 of Chapter 166 of Laws 1997;

5 11. city of Moriarty for a water system
6 acquisition, water rights acquisition and a municipal water
7 system improvement project as specified in Subsection Y of
8 Section 1 of Chapter 166 of Laws 1997;

9 12. Navajo Nation for the development of a potato
10 processing plant and for necessary infrastructure for that
11 plant as specified in Subsection EE of Section 1 of Chapter 166
12 of Laws 1997;

13 13. Rio Chama gas users association for a natural
14 gas system as specified in Subsection CC of Section 1 of
15 Chapter 166 of Laws 1997;

16 14. town of Springer for an electric distribution
17 system project as specified in Subsection J of Section 1 of
18 Chapter 166 of Laws 1997;

19 15. New Mexico second judicial district
20 metropolitan court for a land acquisition and courthouse
21 project as specified in Subsection S of Section 1 of Chapter
22 166 of Laws 1997;

23 16. Tunnel Springs water association for a water
24 system project as specified in Subsection T of Section 1 of
25 Chapter 166 of Laws 1997;

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1 17. city of Carlsbad for a water project and the
2 acquisition of solid waste vehicles and related equipment as
3 specified in Subsection I of Section 1 of Chapter 72 of Laws
4 1998;

5 18. village of Cimarron for the acquisition of a
6 pumper truck and related fire equipment and the refinancing of
7 a backhoe as specified in Subsection N of Section 1 of Chapter
8 72 of Laws 1998;

9 19. general services department for the acquisition
10 of a research airplane and related research equipment as
11 specified in Subsection BB of Section 1 of Chapter 72 of Laws
12 1998;

13 20. Hidalgo county for a regional solid waste
14 project and the acquisition of solid waste equipment as
15 specified in Subsection HH of Section 1 of Chapter 72 of Laws
16 1998;

17 21. city of Las Vegas for a water project as
18 specified in Subsection NN of Section 1 of Chapter 72 of Laws
19 1998;

20 22. town of Silver City for a water project as
21 specified in Subsection HHH of Section 1 of Chapter 72 of Laws
22 1998;

23 23. city of Socorro for a water project as
24 specified in Subsection III of Section 1 of Chapter 72 of Laws
25 1998;

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24. Taos county for an administrative building project as specified in Subsection LLL of Section 1 of Chapter 72 of Laws 1998; and

25. Elephant Butte for a water project as specified in Subsection A of Section 1 of Chapter 12 of Laws 2000 (2nd S.S.).

Section 2. ~~EMERGENCY.~~ --It is necessary for the public peace, health and safety that this act take effect immediately.

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