

FORTY-SIXTH LEGISLATURE
SECOND SESSION, 2004

January 29, 2004

Mr. Speaker:

Your **BUSINESS AND INDUSTRY COMMITTEE**, to whom has been referred

HOUSE BILL 60

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 12, strike "AN EXEMPTION" and insert in lieu thereof "A DEDUCTION".
2. On page 1, line 13, after "FOR" insert "CERTIFIED IRRIGATION" and after "CONSERVATION" insert "EQUIPMENT".
3. On page 1, line 18, strike "EXEMPTION" and insert in lieu thereof "DEDUCTION".
4. On page 1, lines 19 and 20, strike "Exempted from the gross receipts tax are" and capitalize "receipts".
5. On page 1, lines 21 through 23, strike ", including drip irrigation and low-energy precision application technologies" and insert in lieu thereof "may be deducted from gross receipts".
6. On page 2, line 1, after "technologies" insert "that the department shall certify to be".
7. On page 2, line 2, strike "exemption" and insert in lieu thereof "deduction".,

and thence referred to the **TAXATION AND REVENUE COMMITTEE**.

Respectfully submitted,

Fred Luna, Chairman

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 11 For 0 Against
Yes: 11
Excused: Campos, Ruiz
Absent: Foley

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