| 1  | HOUSE BILL 567   |
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| 2  | 46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003   |
| 3  | INTRODUCED BY  |
| 4  | Gail C. Beam   |
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| 10 | AN ACT   |
| 11 | MAKING AN APPROPRIATION TO THE COMMISSION ON HIGHER EDUCATION  |
| 12 | FOR THE FACULTY ENDOWMENT FUND.                                |
| 13 |  |
| 14 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:   |
| 15 | Section 1. APPROPRIATIONTwo million dollars                    |
| 16 | (\$2,000,000) is appropriated from the general fund to the     |
| 17 | commission on higher education for deposit in the faculty      |
| 18 | endowment fund for expenditure in fiscal year 2004 and         |
| 19 | subsequent fiscal years to be disbursed as authorized under    |
| 20 | Section 21-1-27.1 NMSA 1978. Money in the fund at the end of a |
| 21 | fiscal year shall not revert.                                  |
| 22 | . 144334. 2  |
| 23 |  |
| 24 |  |
| 25 |  |

<u>underscored mterial = new</u> [<del>bracketed mterial</del>] = delete