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HOUSE JOINT MEMORIAL 42

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Fred Luna

A JOINT MEMORIAL

REQUESTING REPRESENTATIVES FROM THE LOCAL GOVERNMENT DIVISION OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION, THE NEW MEXICO FINANCE AUTHORITY AND THE ECONOMIC DEVELOPMENT DEPARTMENT TO FORM AN INTERAGENCY INFRASTRUCTURE GROUP TO DEVELOP AN EFFECTIVE AND EFFICIENT PLAN FOR ALLOCATING FUNDS AND RESOURCES FOR HOUSING INFRASTRUCTURE SO AS TO FACILITATE AFFORDABLE HOUSING DEVELOPMENT IN NEW MEXICO.

WHEREAS, a variety of state and federal agencies provide funds and resources for the development of infrastructure for housing; and

WHEREAS, affordable housing development is driven, at least in part, by the presence and cost of housing infrastructure; and

WHEREAS, no single entity or protocol exists to

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1 coordinate the financing of infrastructure for affordable
2 housing; and

3 WHEREAS, the New Mexico housing advisory committee
4 submitted a request to the Mortgage Finance Authority Act
5 oversight committee for funds and resources and that request
6 was approved;

7 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
8 STATE OF NEW MEXICO that representatives from the local
9 government division of the department of finance and
10 administration, the New Mexico finance authority and the
11 economic development department be requested to form an
12 interagency infrastructure group to, through a coordinated
13 effort, develop an effective and efficient plan for allocating
14 funds and resources for housing infrastructure so as to
15 facilitate affordable housing development in New Mexico; and

16 BE IT FURTHER RESOLVED that the interagency
17 infrastructure group be requested to seek advice from the
18 rural development department of the United States department
19 of agriculture and any other agency, individual or
20 organization deemed appropriate and necessary to assist the
21 group's efforts; and

22 BE IT FURTHER RESOLVED that the interagency
23 infrastructure group present its recommendations and plan to
24 the Mortgage Finance Authority Act oversight committee, the
25 New Mexico finance authority oversight committee and the

. 140340. 1

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1 legislative finance committee by December 31, 2002; and

2 BE IT FURTHER RESOLVED that a copy of this memorial be
3 forwarded to the local government division of the department
4 of finance and administration, the New Mexico finance
5 authority and the economic development department.

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