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FISCAL IMPACT REPORT

 NSOR: Pinto DATE TYPED: 02/05/02 HB _____

SHORT TITLE: NM Route 264 Improvements SB SJM 46

ANALYST: Valdes

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
			\$5,000.0	Non-Recurring	State Road Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

State Highway and Transportation Department (SHTD)

SUMMARY

Synopsis of Bill

Senate Joint Memorial 46 requests the State Highway and Transportation Department (SHTD) place top priority on the project to improve New Mexico route 264 (NM264).

Significant Issues

The department's district maintenance program regularly provides maintenance services to NM264 in the absence of sufficient funding to provide major improvements. Last year the department placed a thin asphalt overlay over half of the length of the roadway. This summer the department will overlay the other half of the road.

FISCAL IMPLICATIONS

The department estimates the cost of rehabilitating the sixteen-mile length of NM264 would be approximately \$5 million. Due to revenue constraints, the 100 Percent State Construction Program used to fund non-federal highway improvements will not be funded in fiscal year 2003. Any increases proposed for existing projects would require a diversion of an equivalent amount of funding from other highway projects. New revenue sources would have to be identified to address existing highway deficiencies.

MV/ar