NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC's office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Kidd	DATE TYPED:	02/04/02	НВ					
SHORT TITL	E: Primary Liability fo	r Dealer-owned Car	S	SB	395				
			ANAL	YST:	Valenzuela				
APPROPRIATION									

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
		NFI			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act

SOURCES OF INFORMATION

LFC files

Public Regulation Commission (PRC)

SUMMARY

Synopsis of Bill

Senate Bill 395 amends the Motor Vehicle Assigned Risk Law by eliminating subsection A of the assignment of primary liability provision, which currently prohibits automobile dealerships from to transferring insurance coverage responsibility to its customers who are borrowing the dealershipowned vehicles.

FISCAL IMPLICATIONS

Senate Bill 395 does not carry an appropriation and would not have an administrative or fiscal impact on the Public Regulation Commission.

MFV/ar