

Proposed New Gross Receipts Tax at 1/4 of one % for the Lower Pecos Basin Water Preservation District

Primary Counties	Base, FY00*	Rate (1/4%)	Revenue	Base, FY01*	Rate (1/4%)	Revenue
Chaves, remainder	89,776,314					
Dexter	12,055,247					
Hagerman	8,399,016					
Lake Arthur	1,832,215					
Roswell	652,958,856					
County Total	765,021,648	0.0025	1,912,554	796,680,337	0.0025	1,991,701
DeBaca, remainder	10,263,483					
Fort Sumner	13,595,408					
County Total**	23,858,891	0.0025	59,647	24,813,247	0.0025	62,033
Eddy, remainder	366,312,886					
Artesia	206,837,857					
Carlsbad	404,843,508					
Hope	304,625					
Loving	3,876,347					
County Total	982,175,223	0.0025	2,455,438	1,220,359,924	0.0025	3,050,900
Lincoln, remainder	76,281,132					
Capitan	10,254,045					
Carrizozo	7,660,046					
Corona	1,797,536					
Ruidoso	195,296,218					
Ruidoso Downs	76,298,575					
County Total	367,587,552	0.0025	918,969	378,383,780	0.0025	945,959
Total	2,138,643,314		5,346,608	2,420,237,288		6,050,593

* This reflects taxable gross receipts base for four quarters ending June 30, 2001 as reported by the Taxation and Revenue Department and provided to Legislative Council Service

**FY01 revenues for De Baca county were adjusted to a 4% from the TRD estimate which represented a 59% growth rate.

