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FISCAL IMPACT REPORT



SPONSOR: SFC DATE TYPED: 02/12/02 HB _____

SHORT TITLE: Capital Outlay Projects SB 358/SFCS

ANALYST: Kehoe

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY02 | FY03 | FY02 | FY03 | | |
| | NFI | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB 88

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of SFC Substitute

Committee Substitute for Senate Bill 358 reauthorizes previous years capital outlay appropriations by changing the purpose of a project, extending reversion dates, changing the grantee or broadening language to clarify the purpose of the project.

Significant Issues

The reauthorization process is used to amend capital outlay projects funded in previous years. The amendments may include a change of purpose or language, an extension of the reversion period, or a change of the grantee. Traditionally, reauthorizations have been included in a section at the end of the capital outlay bill. However, as was the case in 1997 and again in 2001, if the capital bill is vetoed, reauthorized projects cannot move forward for another year, or the funding for the project may revert.

Senate Bill 358 contains all reauthorizations requested by members of the Senate and Executive agencies in the 2002 Legislative Session.

RELATIONSHIP

The capital outlay bill traditionally originates in the House. If Senate Bill 358 is not amended to include the reauthorizations requested by members of the House of Representatives, it is expected the House reauthorizations will be amended into a section in the back of House Bill 88.

OTHER SUBSTANTIVE ISSUES

Other capital projects that may be considered in separate legislation may include projects appropriated from “other funds” such as Miner’s Trust Fund, Game Protection Fund, Irrigation Water Construction Fund, and projects driven by state compacts, such as the Cumbres & Toltec Scenic Railroad.

LMK/ar