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FISCAL IMPACT REPORT



SPONSOR: Sanchez, M DATE TYPED: 2/6/02 HB

SHORT TITLE: PRC Review of Rules Extension SB 303

ANALYST: Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
		\$0.1	See Narrative	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC files
Public Regulation Commission (PRC)

SUMMARY

Synopsis of Bill

Senate Bill 303 extends by one year the deadline by which the PRC must revise its rules to reflect changes after the merger of the former State Corporation and Public Utility Commissions.

Significant Issues

The agency has not initiated an effort to review its rules. The PRC requested more than \$300.0 in general fund in its FY03 budget request to meet this deadline. The General Appropriations Act currently appropriates \$867.4 in the contracts category for FY03.

FISCAL IMPLICATIONS

Enactment of SB 303 will not have an additional fiscal impact than that already planned for by the agency.

ADMINISTRATIVE IMPLICATIONS

SB 303 will lessen the administrative impact because it will provide additional time to meet the statutory deadline.

MFV/njw:ar