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FISCAL IMPACT REPORT



SPONSOR: Jennings DATE TYPED: 01/29/02 HB _____

SHORT TITLE: Increase Public Accountant Exam Fees SB 266

ANALYST: Sandoval

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY02	FY03			
		\$167.0 Beginning in FY04	Recurring	Public Accountancy Fund

(Parenthesis () Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to Senate Bill 266 duplicates House Bill 333

SOURCES OF INFORMATION

LFC files

Responses Received

Regulation and Licensing Department (RLD)

Office of the Attorney General

SUMMARY

Senate Bill 266 amends the Public Accountancy Act by increasing the cap on examination fees from one hundred seventy-five dollars (\$175.00) to two hundred twenty-five dollars (\$225.00).

FISCAL IMPLICATIONS

The increased revenue to the Public Accountancy Board would allow the board to cover the growing costs of the Uniform CPA Examination.

OTHER SUBSTANTIVE ISSUES

Over 80 percent of exam fees are pass through money. The money is collected on behalf of the candidate and passed through to the national CPA exam providers. The remaining fees are specifically for board exam administration costs.

POSSIBLE QUESTIONS

1. Why are the costs for taking the CPA exam increasing?
2. Senate Bill 266 increases the cap on fees that may be charged, how much of an increase is anticipated for the actual fees charged?
3. How will the increase in fees be implemented the Public Accountancy Board?

JS/ar