

program that is to benefit from state funding must first be approved by the CHE and the State Board of Finance (SBF). The proposed program has not been approved by the SBF.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY2003 shall revert to the general fund.

CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP

Senate Bill 113 relates to House Bill 2 which contains UNM's appropriation for FY20003.

OTHER SUBSTANTIVE ISSUES

The following is provided for information only. It is not intended as a commentary on the merits of the bill:

This request was not included in UNM's budget request to its Board of Regents. Consequently, it was not reviewed by the CHE.

LB/njw:ar